

Opportunity Day Q1/2026





Business Updates



Financial Performance



Business Updates

Thaicom, through its subsidiaries, has entered into **a partnership with Amazon Leo** for providing Amazon Leo's satellite broadband services in Thailand

amazon leo | THAICOM



1. Gateway Hosting and Engineering Services at Thaicom Teleport and DTH Center, Pathumthani
2. Authorized Distributor and Landing Rights Holder for Amazon Leo services in Thailand

Next step:

- Secure **2nd tier resellers** focusing consumer and enterprise markets
- Target COD¹: **1H/2027**

Key Highlights: Royal Thai Armed Forces (“RTARF”) Project

Thaicom, through its subsidiary, has signed a **98 MTHB contract** to deploy an IP Microwave Radio System for **RTARF** to strengthen the stability of national security



Comprehensive services to support **RTARF’s command and mission capabilities**

Next step:

- Ensure the project delivery as planned in **2H/2026**

Thaicom held the **1st physical AGM** in 5 years reflecting its commitment to **shareholder engagement**



Date: 7 April 2026

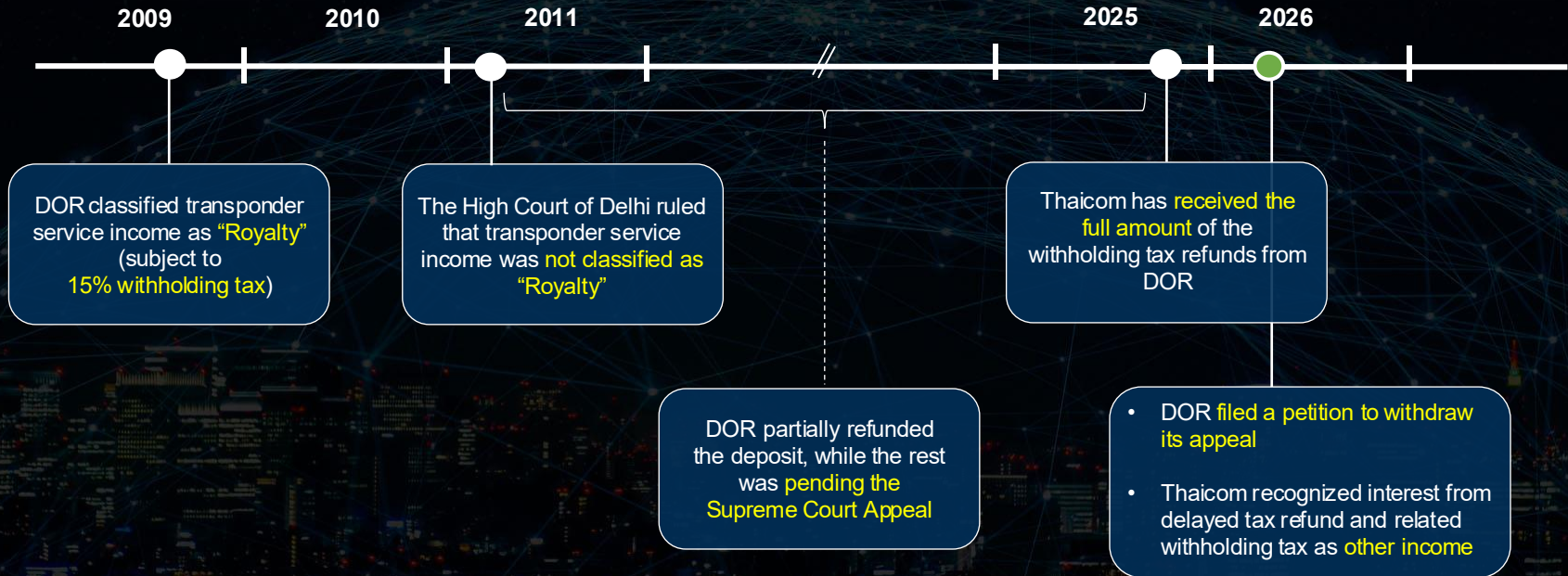
Venue: Dusit Thani Bangkok

Participants:

- **524 shareholders** (in person and proxies)
- Representing 556.8 million shares (50.8%)

Key Highlights: Withholding Tax Refunds from Revenue Department of India (“DOR”)

Thaicom recognized interest income from delayed **refund of withholding tax** and related withholding tax of **489 MTHB** as other income in Q1/2026

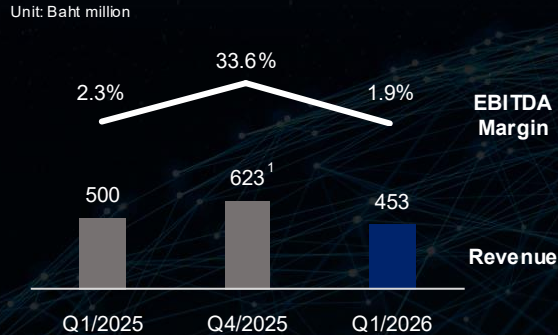




Financial Performance

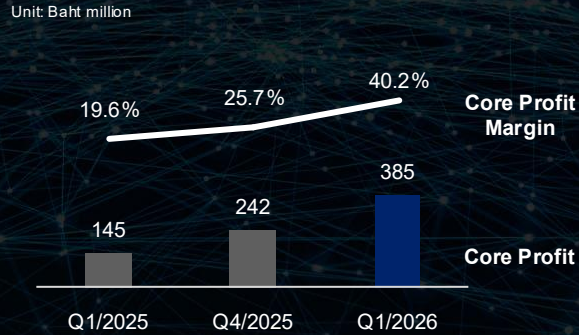
Core profit of 385 MTHB in Q1/2026

Revenue & EBITDA Margin



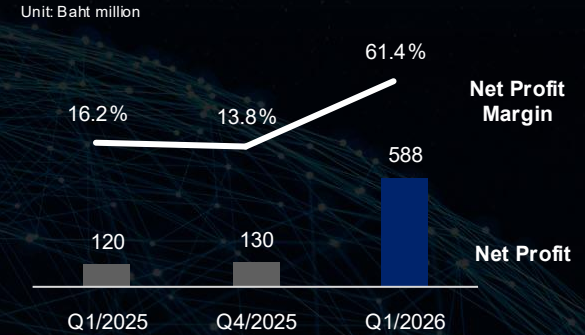
The QoQ mainly decreased from **lower one-time revenue**, while the YoY revenue declined as **THAICOM 4 approaches its end of life**.

Core Profit² & Core Profit Margin



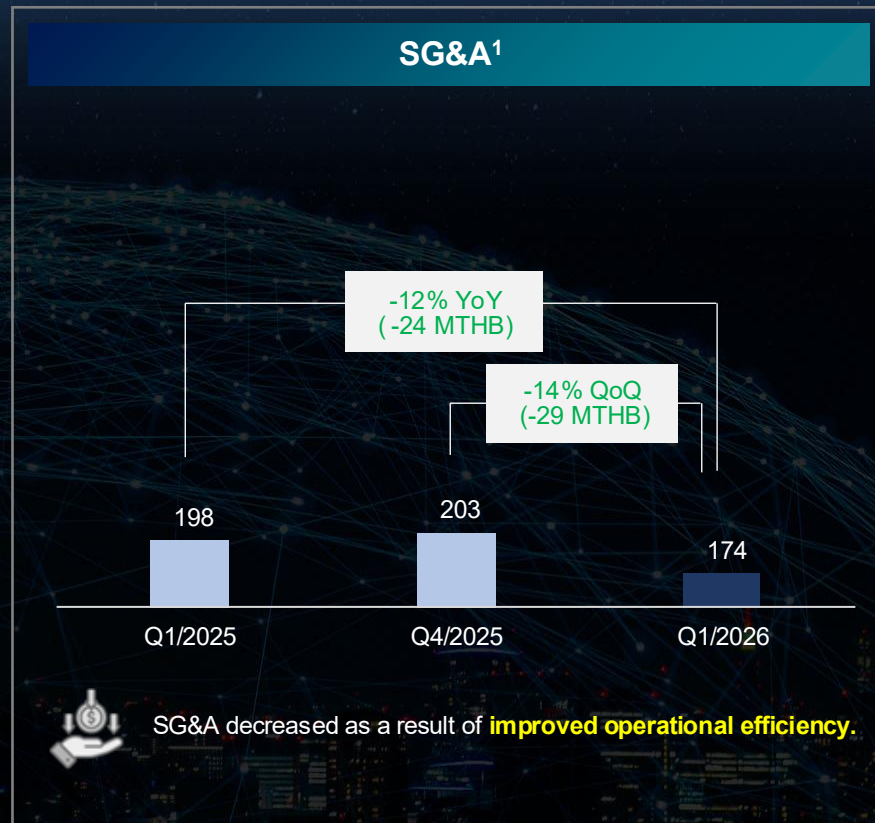
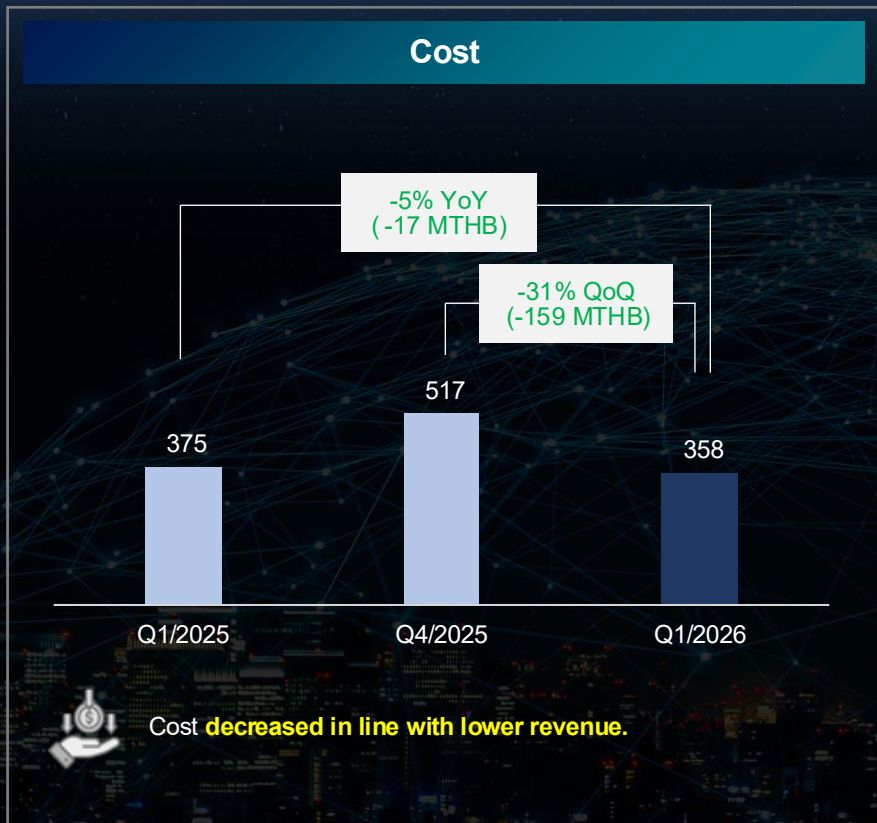
Core profit increased both QoQ and YoY, driven by other income of 505 MTHB from **interest income on the delayed refund of withholding tax and related withholding tax³** from the Revenue Department of India.

Net Profit & Net Profit Margin



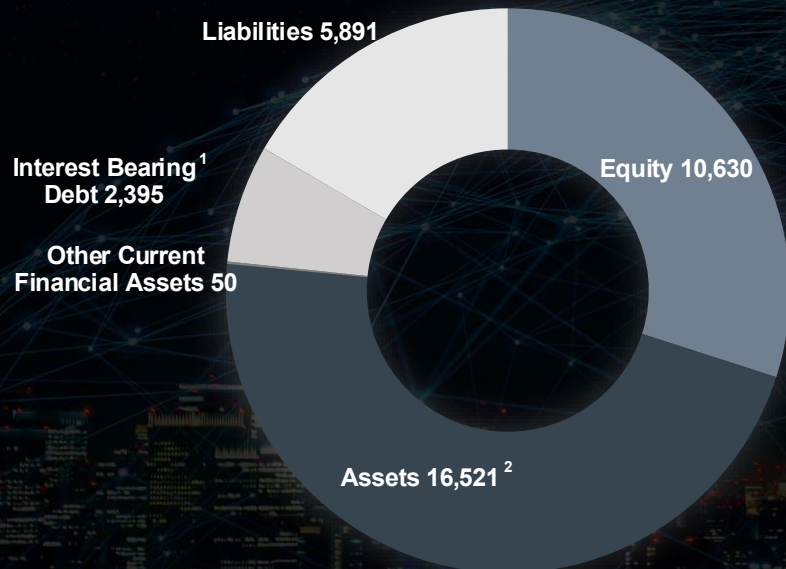
Net profit increased from the **interest income on the delayed refund of withholding tax and related withholding tax³** as well as the **depreciation of the Baht against the U.S. dollar**, resulting in the recognition of net foreign exchange gain of 221 MTHB.

Unit: MTHB



D/E Ratio at 0.6x Consolidated Financial Position

Unit: MTHB



Consolidated Cashflow

Unit: MTHB

Consolidation cashflow	Q1'26	Q1'25
Beginning Cash	3,220	2,519
CF from Operating	223	318
CF from Investing	(306)	163
CF from Financing	(346)	180
Effect of FX	62	27
Ending Cash	2,852	3,208

- **Cashflow from operation** decreased from withholding tax from the Revenue Department of India that was received in Q1/2025.
- **Cashflow from investing** mainly from advance payments to the satellite suppliers.
- **Cashflow from financing** mainly from repayment short-term loan and interest.

Q&A

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