



Key Highlights



Financial Highlights



Moving Forward



Key Highlights

Key Highlights 2025: GEO Satellites Business



Q1

- ✓ Awarded the professional services for **THAICOM 4** and **THAICOM 6** from **National Telecom**
- ✓ Collaborated with **Hughes Communications India** for **satellite capacity over India**



Q2

- ✓ Deployed **Satellite-on-the-Move** vehicles to support the **Royal Thai Army**



Q3

- ✓ Secured **USD 184 Million French ECA¹ Financing** with Deutsche Bank and Standard Chartered Bank for the **THAICOM 10 satellite**



Q4

- ✓ **Participated** in the **USO² 3 bidding process**, and the bid submission has been completed as scheduled

CarbonWatch



CropWatch

GGC¹ and Thaicom partner to advance **sustainable palm oil industry** in Thailand

Thaicom, CPAC² under SCG³, and Kasetsart University partner for **carbon assessment in community forests**

Thaicom and OCSB⁴ launch **satellite AI platform** to detect sugarcane burning aiming to **reduce PM2.5**



2026 Latest Update: THAI AI¹ signed a Baht 98 million contract to deploy an IP Microwave Radio System for the Royal Thai Armed Forces



THAI AI¹ IP Microwave Radio System



Aims to **strengthen the stability of national security** communication infrastructure, particularly in the Northeast and Lower North regions



Leveraging high-quality technology and technical expertise, the Company provides **comprehensive services to support the Royal Thai Armed Forces'** command and mission capabilities

2026 Latest Update: Thaicom, GGC¹, and TGO² sign an MOU³ to launch the "Sustainable Palm Oil Carbon Credit Development" project



Sustainable Palm Oil Carbon Credit Development



The project leverages **satellite data, AI, and remote sensing** to support **accurate and transparent carbon assessment** under Thailand's T-VER standard



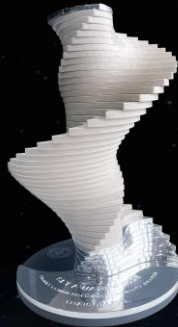
The initiative supports a **transition to low-carbon** and **sustainable agriculture**



**SET ESG Ratings 2025
“AAA”**
Highest Rating for the
Third Consecutive Year
(2023–2025)



**Outstanding Innovative
Company Awards
for CarbonWatch
Platform**
in Business Excellence
Category from SET
Awards 2025



**Highly Commended
Sustainability Awards**
in Sustainability Excellence
Category from SET Awards
2025 for the Second
Consecutive Year
(2024–2025)



**Certified Member of
Thailand's Private
Sector Collective Action
Coalition Against
Corruption**
Third Recertification
(2024–2027)



**Excellence (5-Star)
Corporate Governance
Scoring in 2025**
from the Corporate
Governance Report of
Thai Listed Companies
for the 13th Consecutive
Year (2013–2025)



**100 Full Score of the
2025 Annual General
Shareholders' Meeting
Assessment or
AGM Checklist**
Perfect Quality
Assessment Score from
Thai Investors Association

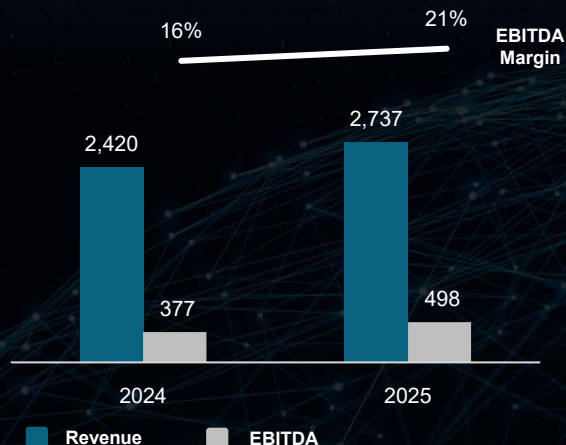


Financial Highlights

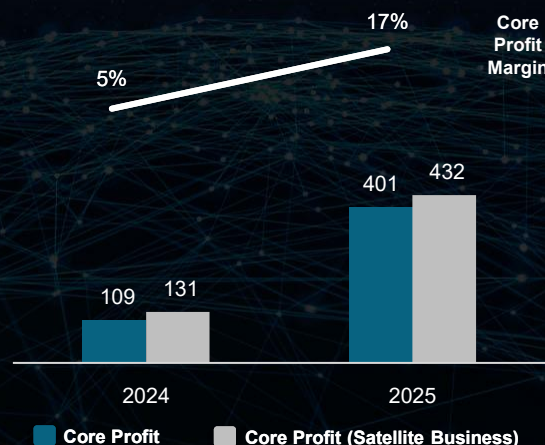
Core profit of Baht 401 million driven by revenue growth and cost efficiency

Unit: MTHB

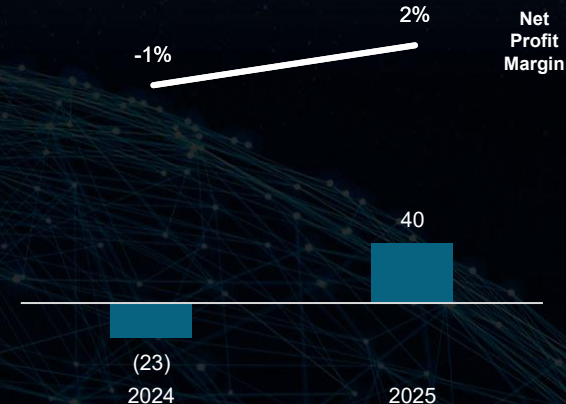
Total Revenue¹ & EBITDA Margin



Core Profit² & Core Profit Margin



Net Profit & Net Profit Margin

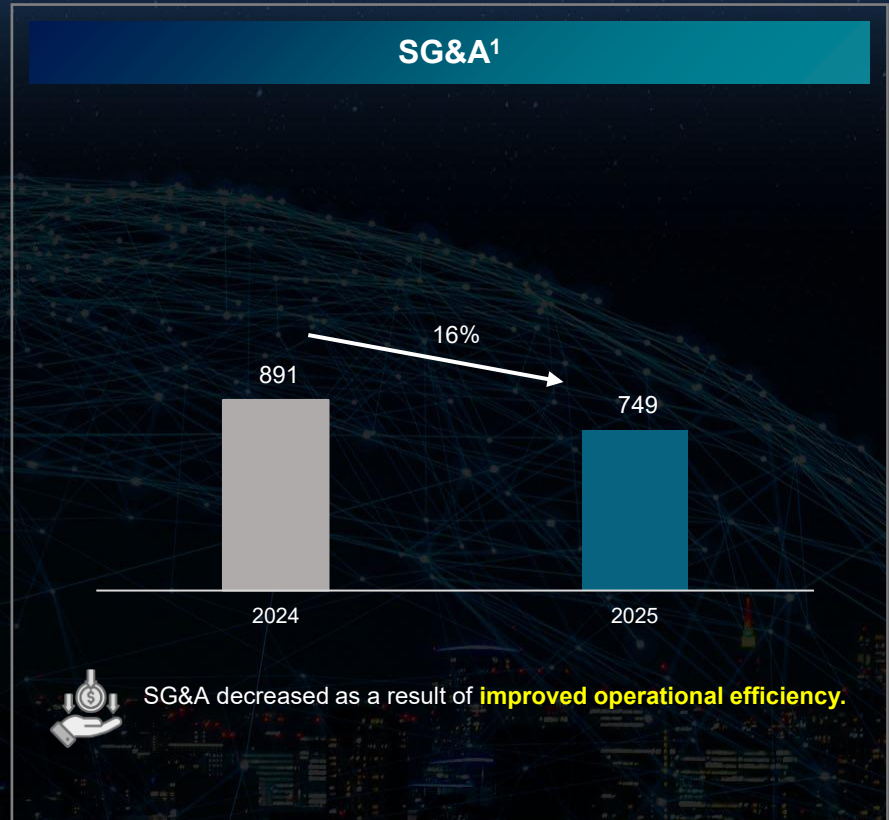
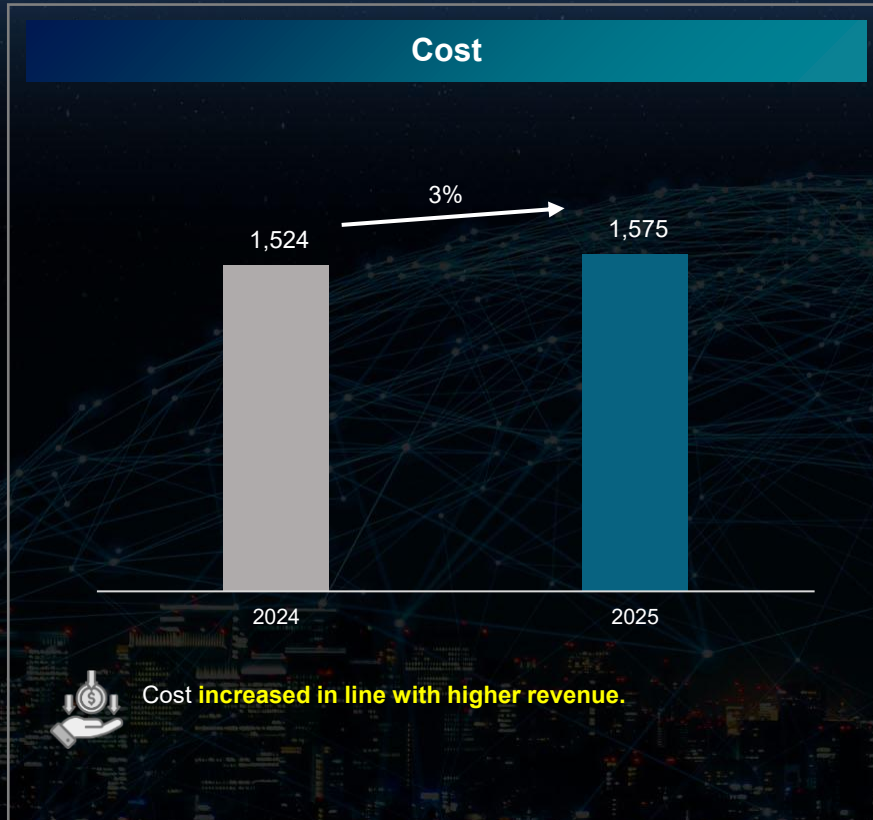


Total revenue¹ **increased substantially by Baht 316 million or 13%**, primarily driven by services rendered to a counterparty³, the antenna system procurement project for GISTDA⁴, and other income from the reversal of long-term accounts payable.

Core profit² **increased significantly by Baht 291 million or 267%** from higher revenue, alongside efficient cost and expense management.

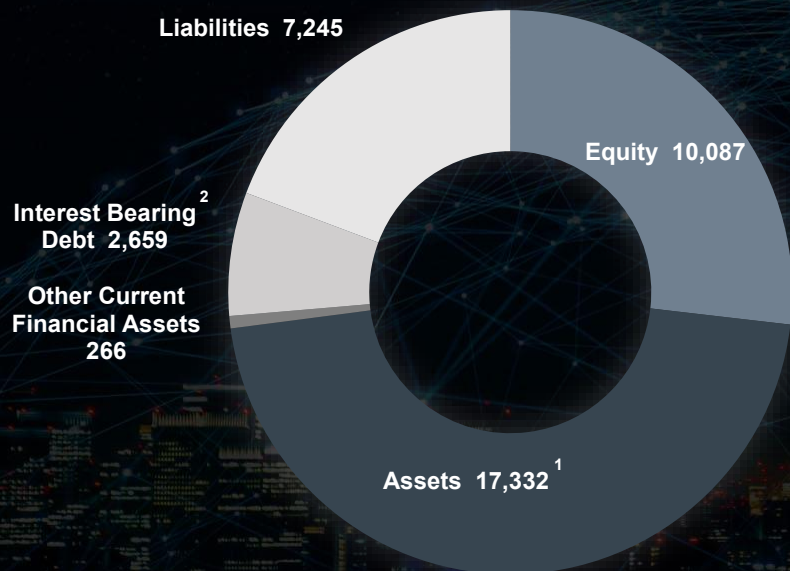
The **net profit representing a turnaround** from the net losses recorded in 2024. This was driven by the **higher revenue alongside cost and expense efficiency despite the foreign exchange volatility**.

Unit: MTHB



D/E Ratio at 0.7x Consolidated Financial Position

Unit: MTHB



Consolidated Cashflow

Unit: MTHB

Consolidation cashflow	2025	2024
Beginning Cash	2,519	3,028
CF from Operating	853	1,102
CF from Investing	(1,516)	(1,655)
CF from Financing	1,458	95
Effect of FX	(94)	(51)
Ending Cash	3,220	2,519

- **Cashflow from operation** increased from refunded withholding tax from the Income Tax Department of India.
- **Cashflow from investing** mainly from investment in 119.5E project.
- **Cashflow from in financing** mainly from short-term borrowings obtained from financial institutions for investments in the new satellite projects.



Moving Forward

Core Business: GEO Satellites

With **10x capacity increase** by 2028, GEO satellites to be a strong foundation for sustainable growth

Existing Satellites

Thailand: Strengthen connectivity for **public** and **national security** in unserved and under-served areas

India: Seize new opportunities in **enterprise** and **aviation** markets through strategic partners

New Satellites

THAICOM 9: Expand **Indian's public and mobile network** connectivity

Target COD¹: 2H 2026

THAICOM 10: The new **Software-Defined High-Throughput Satellite (SD-HTS)** for Asia-Pacific

Target COD¹: 2H 2028



*Wholesale from National Telecom Public Limited (NT)

Core Business: GEO Satellites

The next-generation THAICOM 10 satellite provides not only **more throughput** but also **more flexibility**



Capacity

100+ Gbps



Service Date

2H 2028



Coverage

Asia-Pacific



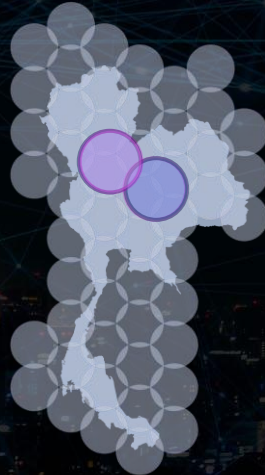
Satellite Manufacturer

Airbus, France



Key Flexibility

Change Frequency or Capacity



Move Beam



Add Beam



LEO Satellites and Geospatial Intelligence (GEOINT)

THAICOM

LEO Satellites and GEOINT businesses to enhance **long-term profitability**

LEO Broadband

- ❑ Leverage **licensed LEO satellite partner** to capture new broadband demands
 - ✓ End-to-end managed services
 - ✓ **Thailand** and **International** markets
 - ✓ Key segments: **retail** and **mobility**



LEO IoT

- ❑ Enhance service capability
 - ✓ Expand **Globalstar gateway** to support **future applications** e.g. 2-way and satellite-to-phone communications



GEOINT

- ❑ Upscale to **national level**
 - ✓ Focus on crop analysis
- ❑ Expand **CarbonWatch** and build new **scalable products**
 - ✓ Address demand for ESG and Intelligence solutions



Q&A



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