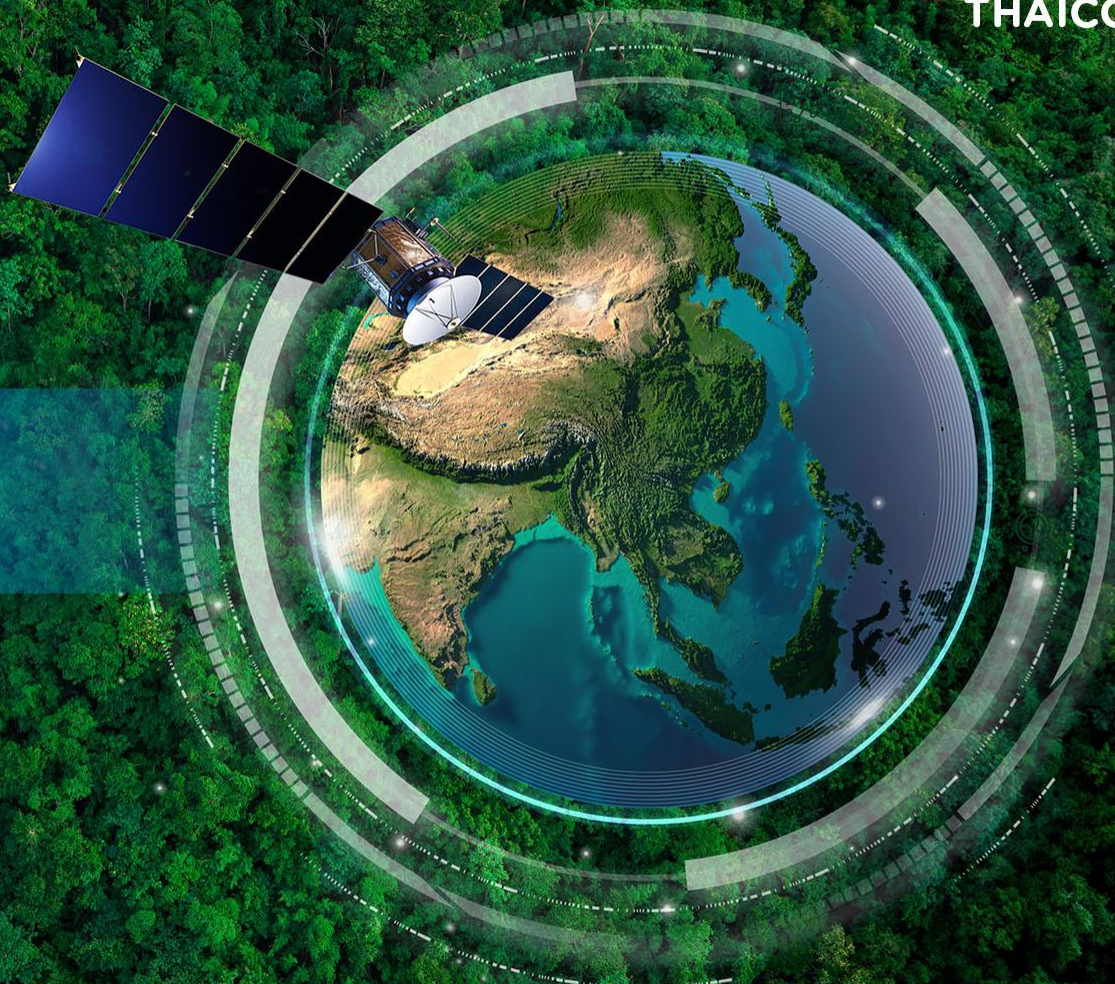
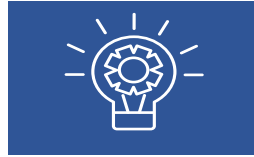
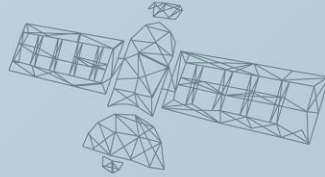


Opportunity Day  
2Q/2025





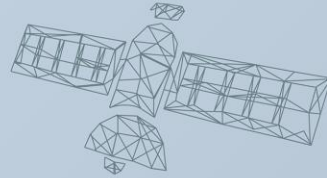
## Commercial Highlights



## Financial Highlights



## Moving Forward



# Commercial Highlights

# Global Green Chemical (“GGC”) and Thaicom Partner to Advance Sustainable Palm Oil Industry in Thailand



Utilize **CarbonWatch** for assessing carbon sequestration in palm oil plantations. This collaboration aims to **develop low-carbon products** to align with international standards and marks a significant step forward in advancing **Thailand's palm oil industry** to comply with the **EUDR<sup>1</sup>**.



**Boost Global Competitiveness**



**Foster Sustainable, Low-Carbon Growth**



**Align with National Climate Goals**



**Advance Carbon Neutrality & Net-Zero**

<sup>1</sup> European Union Deforestation Regulation, which classifies countries according to their risk of deforestation when producing the seven commodities covered by EU DR (cattle, cocoa, coffee, oil palm, rubber, soya and wood).

# Thaicom, CPAC<sup>1</sup> under SCG<sup>2</sup>, and Kasetsart University Partner for Carbon Assessment in Community Forests

- ✓ Leverages remote sensing technology combined with Artificial Intelligence via the **CarbonWatch** platform for assessing carbon sequestration in community forests in Lampang.
- ✓ Aims to expand nationwide, enabling precise and rapid evaluation of carbon credits in large forest areas to support **Thailand's Net Zero targets**.



# Provide satellite internet support to military units and government operations in remote border areas

Deployed satellite communication systems in two formats for Thailand's Second Army Area Command to help bridge communication blackspots along the border

- ✓ Fixed installations for command centers
- ✓ Mobile units for deployment in remote border zones



# The Office of the Cane and Sugar Board ("OCSB") and THAICOM Launch Satellite AI platform to Detect Sugarcane Burning aiming to Reduce PM2.5



THAICOM

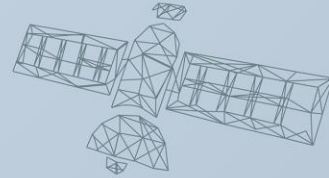


Thai's cane and sugar industry stands as a cornerstone of the national economy, covering a cultivation area of 11.13 million rai.

- ✓ OCSB has implemented measures to address the issue of sugarcane field burning, aiming to reduce PM2.5 air pollution.
- ✓ In collaboration with Thaicom to introduce **Burn Tracking**, an AI-powered satellite platform developed to detect and monitor sugarcane field burning.

## ◆ Strategic Vision

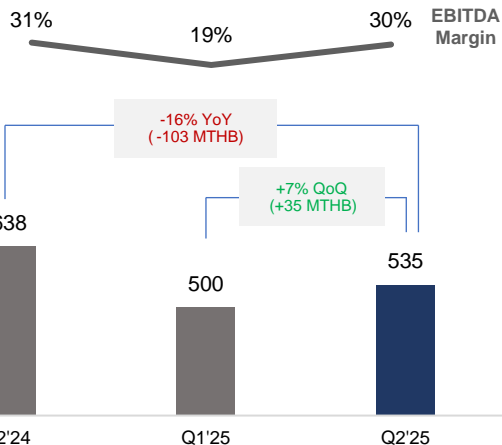
-  Supports Thailand's ambition to be the **Bio Hub of ASEAN by 2027**
-  Scalable to address **agricultural burning** in other sectors



# Financial Highlights

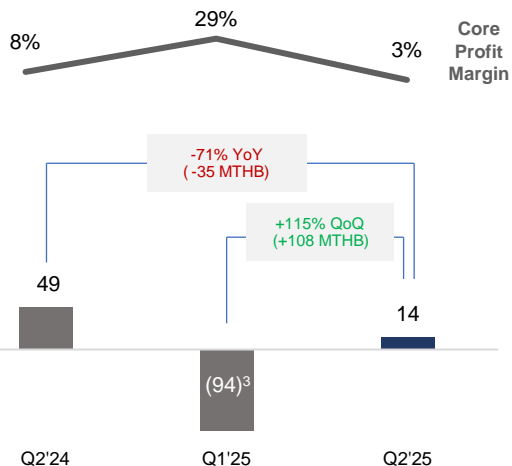
Unit: MTHB

## Revenue & EBITDA Margin



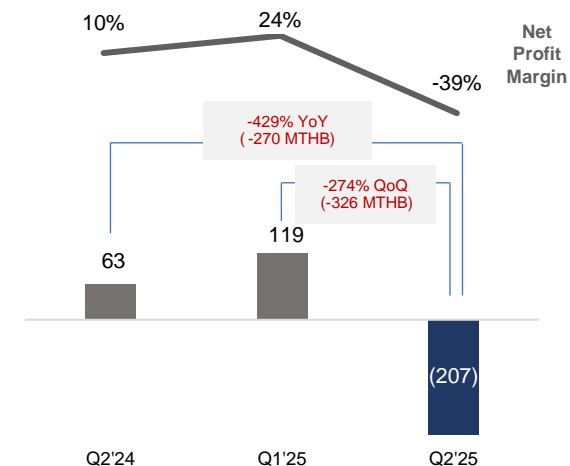
YoY revenue declined from **USO<sup>1</sup> Phase 2 expiration**, QoQ increased from National Telecom's **satellite operation management ("SOM")** and partial USO<sup>1</sup> Phase 2 reactivation.

## Core Profit & Core Profit Margin



Core profit<sup>2</sup> declined YoY due to **realized FX losses** and lower revenue, while QoQ growth was supported by **higher revenue, lower costs, and SG&A**.

## Net Profit & Net Profit Margin

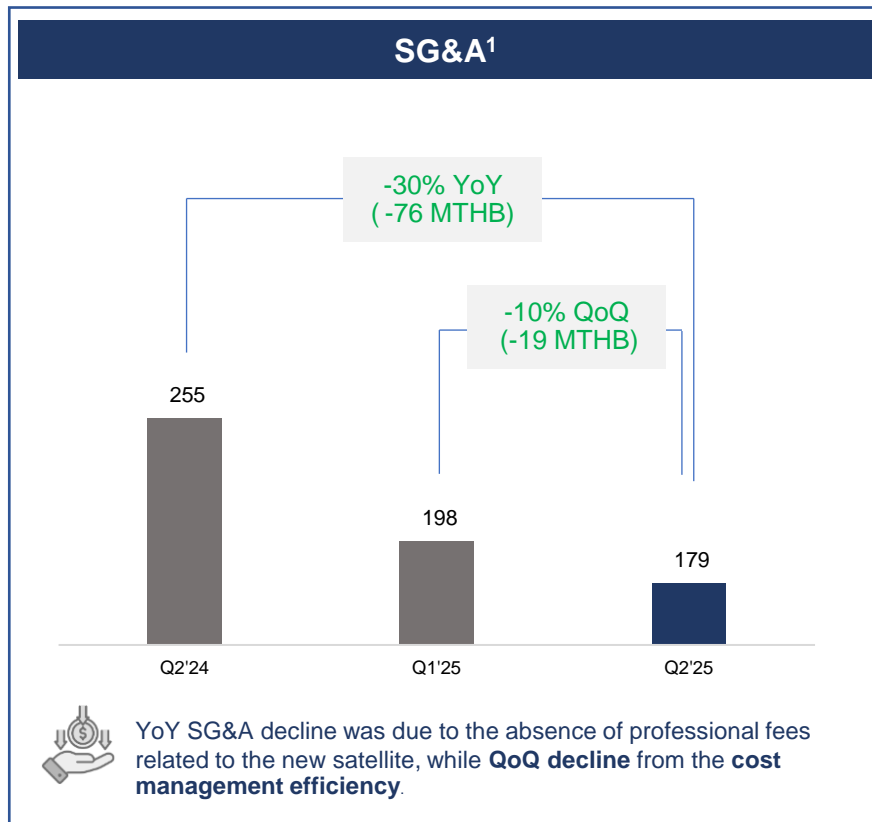
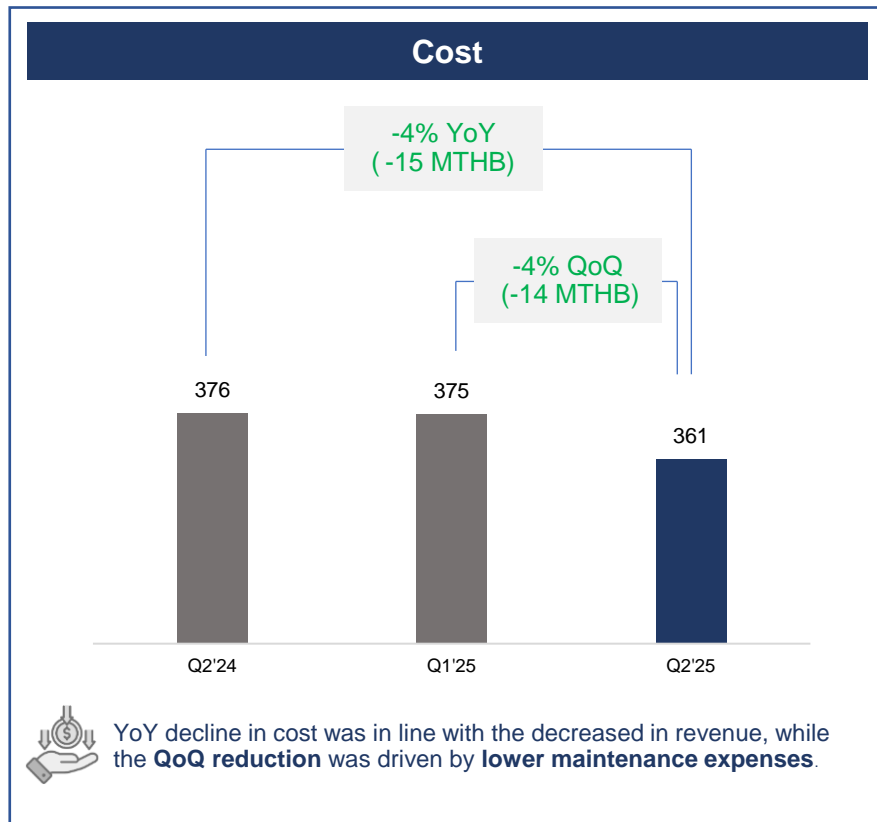


Net profit declined YoY and QoQ mainly due to **realized FX losses**, stemming from the **strengthening of the Thai baht**.

1. Universal Service Obligation; 2. Core profit means profit attributable to owner of the Company before unrealized gain (loss) on exchange rate of the Company and joint ventures, and before extra item; 3. Exclude other income from the recognition of a Baht 235 million gain from the reversal of long-term accounts payable – property and equipment.

# Cost Management & Operational Efficiency Drive Significant Expense Improvements THAICOM

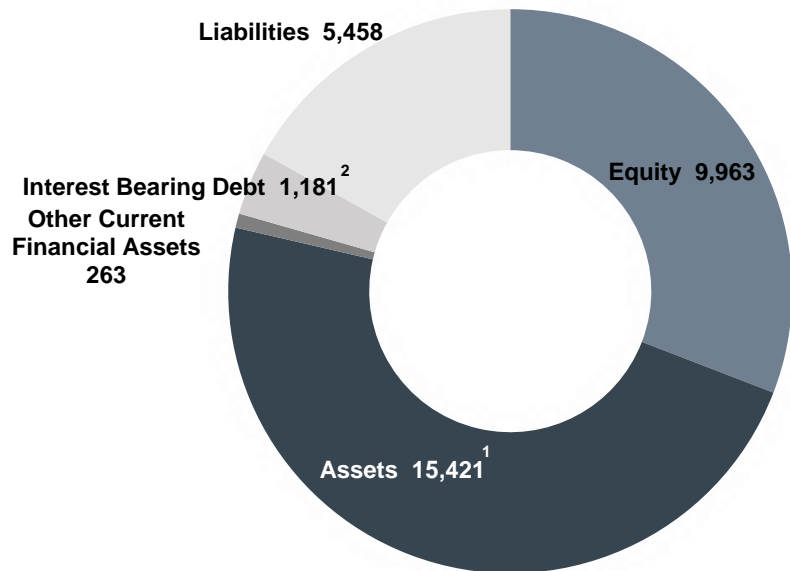
Unit: MTHB



1. SG&A expenses included selling and administrative expenses and directors and management benefit expenses.

## D/E Ratio at 0.5x Consolidated Financial Position

Unit: MTHB



## Consolidated Cash flows

Unit: MTHB

Consolidation cashflows	Q2'25	Q2'24
<b>Beginning Cash</b>	<b>2,519</b>	<b>3,028</b>
Cashflows from Operation	487	330
Cashflows used in Investing	272	(503)
Cashflows from Financing	110	(359)
Effect of foreign exchange	(52)	88
<b>Ending Cash</b>	<b>3,336</b>	<b>2,584</b>

- **Cashflows from operation** increased from refunded withholding tax from the Income Tax Department of India.
- **Cashflows from investing** mainly disposal private fund from offset with payment to the satellite suppliers.
- **Cashflows from in financing** mainly from short-term loan drawdown offset with repayment loan, interest and dividend.

1. Includes Cash and Other Current Financial Assets; 2. Short-term bridging loan for the new satellite project.



# Moving Forward

# USO Project Milestones: Connecting Thailand for the Future

Support the government's Universal Service Obligation ("USO") Phase 3 to expand nationwide digital connectivity



Estimate Timeline



**Bidding Process**  
Q3'2025



**Award & Sign Contract**  
Q4'2025



**Scheduled  
Service Start:**  
Early 2026



# Globalstar: Expanding Space Tech Business

Boosting Safety for **Tourists in National Parks** through **SPOT Gen4** Satellite Tracking



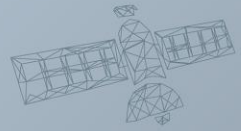
- Targeting the deployment of **over 1,000 trackers** to the **Department of National Parks** to monitor ranger activities and ensure operational safety



- Expand Globalstar service through partnerships by deploying over **40 SmartOne Solar** satellite IoT transmitters, **enabling real-time vessel tracking** for merchant and offshore ships at sea

# Q&A

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# THAICOM

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