

### Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors' Meeting of Thaicom Public Company Limited No. 6/2021 held on 29 April 2021 resolved the meeting's resolutions in the following manners:

- ☐ Appointment of the Audit Committee/Renewal for the term of Audit Committee:
- ☐ Chairman of the Audit Committee      ☐ Member of the Audit Committee
- ☒ Determination/Change in the scope of duties and responsibilities of the Audit Committee with the following details:

#### Financial Reporting

- 1) Review the accuracy of the Company's financial reports in accordance with financial reporting standards, and ensure there is adequate disclosure.

#### Risk Management and internal Control

- 2) Review the risk management system to ensure it is appropriate and effective, and include assessment results of risk management and internal controls system of subsidiaries and related companies into overall Company's risk consideration.
  - 2.1) Review the Company's risk management framework, including the policies and procedures for identifying, prioritizing, treating, monitoring and reporting on key business risks.
  - 2.2) Review the Company's risk appetite statement every year in order to ensure that it is always aligned with the Company's business objectives.
  - 2.3) Review reports prepared by the management on key business risks and their treatment in order to ensure that these are managed within the defined risk appetite.
- 3) Review the adequacy and effectiveness of the Company's internal control systems including the internal controls over financial reporting to that the financial reporting is accurate and reliable.
- 4) Review the efficiency and effectiveness of the internal control of the information technology system relating to operations, financial reports and compliance with the laws and regulations and ensure that the system for information security, which covers confidentiality, integrity, and availability, are in place, including the management of information that may impact market-sensitive information.

#### Legal and regulatory Compliance

- 5) Review the Company's compliance with the laws on securities and exchange, the regulations of the Stock Exchange of Thailand (the "SET"), the Securities and Exchange Commission (the "SEC"), and the laws and regulations related to Company's business.
- 6) Review the Company's Anti-Corruption Policy and its measures to ensure compliance with legal obligations.
- 7) Review the effectiveness of the system to monitor compliance with the Company's Code of Conduct.
- 8) Review that the Company has established the Whistle Blower process to serve as a channel for staff and stakeholders to raise complaints regarding misconduct, fraud, irregularities of financial reporting and

deficiency in an internal control system, review the summary report of investigation of misconduct or fraud, and its preventive measures

- 9) Review all connected transaction or transactions that may lead to conflicts of interest in order to ensure that they are in compliance with related laws and the regulations of the SET, are reasonable and made in the best interests for the Company.
- 10) Investigate any circumstances reported by the external auditor where a director, executive or other person responsible for the Company's operations, is suspected of committing an offense under the Securities and Exchange Act (No.4), B.E. 2551. The committee shall report the results of the preliminary investigation to the Board, the SEC and the external auditor within thirty (30) days from the date reported by the external auditor. The type of suspicious circumstances that must be reported and the procedures for obtaining information pertinent to these are listed in and must comply with notifications of the Capital Market Supervisory Board.
- 11) If, during the performance of its duties, the Committee finds or suspects any of the following situations which may have a material impact on the Company's financial condition or operation results, it must report these to the Board for rectification within a period of time the Committee deems appropriate:
  - 11.1) A transaction which causes a conflict of interest;
  - 11.2) Any act of fraud, irregularity, or material defect in an internal control system;
  - 11.3) An infringement of the law on securities and exchange, the regulations of the SET, or any law relating to the Company's business.

If the Board or management fails to rectify the situation within the period of time stipulated by the Committee, any member of the Committee may report this situation to the SEC or the SET.

#### **External Auditor**

- 12) Consider, and make recommendations on, the appointment, reappointment or removal of the Company's external auditor, along with the audit fees.
- 13) Review the external auditor's independence, along with the policy for the provision of non-audit services by the external auditor.
- 14) Review the external auditor's plans for auditing the Company's financial reports.
- 15) Meet separately with the external auditor without the management at least once a year to discuss any matters that he or she and the Committee believe should be considered in private.

#### **Internal Audit**

- 16) Review the Internal Audit unit's independence and approve the appointment, rotation or removal of its head, along with his or her performance appraisal and remuneration.
- 17) Review and approve the internal audit plan and the adequacy of budget and resources of the Internal Audit unit.
- 18) Review the performance of the Internal Audit unit, and cooperate with the external auditor.

- 19) Review audit reports prepared by the Internal Audit unit, along with the management's response and follow-up reports.
- 20) Meet separately with the head of Internal Audit unit at least once a year to discuss any matters that he or she and the Committee believe should be considered in private.

#### **Reporting**

- 21) Report the Committee's performance to the Board at least four (4) times a year.
- 22) Prepare its annual report to be signed by the Chairman of the Committee and disclosed in the Company's annual reports (as required by SET).

#### **Other Responsibilities**

- 23) Review the Company's compliance with its Corporate Governance Policy.
- 24) Annually review the Committee's performance both individually and as an entire group.
- 25) Annually reassess the Committee's scope of work, authority and responsibility in this charter, and propose any recommended changes to the Board for approval.
- 26) All members of the Committee are responsible for continual training and enhance their knowledge of matters related to their duties.
- 27) Perform other tasks requested by the Board, which the Committee agrees to.

This change shall take an effect on April 29, 2021.

The Audit Committee is consisted of:

1. Chairman of the Audit Committee Mr. Winid Silamongkol.....
  2. Member of the Audit Committee Mrs. Patareeya Benjapolchai...
  3. Member of the Audit Committee Mr. Teeranun Sribong.....
- Secretary of the Audit Committee Ms. Nonglak Akkarakahasin.....

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the Audit Committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed .....Director

(Mr. Anek Pana-apichon)

(Seal)

Signed .....Director

(Mr. Anant Kaewruamvongs)