

- Translation -

TC-CP 019/2020

6 November 2020

Subject: Report the dispute of Thaicom 5 involving the company

To: The President
The Stock Exchange of Thailand

Thaicom Public Company Limited (the “**Company**”) would like to inform that the Company received the Notice of Arbitration including detail of proposed dispute of Thaicom 5 from the Ministry of Digital Economy and Society (the “**Ministry**”) requested that:

The Company has to build and deliver the replacement satellite of Thaicom 5. In case, the replacement is not built and delivered to Ministry, to pay: (i) the money equivalent to the value of satellite at the amount of 7,790,097,900.-baht with an interest of 7.5% per year from 30 October 2020; (ii) a fine at the amount of 4,980,000.-baht (calculated from 25 February 2020 to 30 October 2020) with 7.5% interest per year; and (iii) a fine from 1 November 2020 until the replacement is delivered or the compensation is paid.

Furthermore, the Company would like to inform that the disputes settlement process has just commenced and being in the arbitration accepting process and preparing defense statement. Further, the arbitrator has not yet appointed. Therefore, the Company does not have any duties to comply with any of the request made by the Ministry until an award is rendered.

The Company has been complying with the Concession Agreement. Therefore, the company have instructed the lawyer to study the detail of the proposed dispute and to prepare the defense statement. A progress of the case, if any, will be informed accordingly.

Yours sincerely,

-Signed-

(Mr. Salil Charuchinda)
Head of Legal and Compliance Department
Thaicom Public Company Limited

