

- Translation -

TC-CP 016/2020

16 July 2020

Subject: Notification of establishment of the new joint venture company

To: The President
The Stock Exchange of Thailand

Thaicom Public Company Limited (the “**Company**”) would like to announce that the Company has entered into the Shareholder Agreement dated 16 July 2020 and the new joint venture company is now in the registration process. The details are as follows:

Name: ATI Technologies Co., Ltd.

Company Registered: within July 2020

Registered Capital: Baht 20,000,000 divided into 4,000,000 ordinary shares, with the par value of 5 each.

The paid-up capital will be called at 3 baht per share, amounting to Baht 12,000,000, or 60% of the registered capital. Unpaid registered capital will be called by December 31, 2020 or depend on both parties agreed.

Ratio of Investment: Thai Advance Innovation Company Limited (a subsidiary of the Company) holds 50% of issued and allotted shares

AI and Robotics Ventures Company Limited (a subsidiary of PTT Exploration and Production Public Company Limited) holds 50% of issued and allotted shares

Objective of Investment: To develop unmanned aerial vehicle (UAV) or drone solutions, both product and services, and develop smart farming technologies, including data analytics platform and end-to-end farm management solution, to enhance the potential of the agricultural sector in Thailand.

Transaction size: 0.03% of total assets



Business Benefit

The company will benefit from collaborative knowledge building in term of technology and innovation development especially in drone solutions (hardware and software) and data analytics for agricultural sector. The company will also benefit from the investment in new businesses in term of increasing growth opportunities and portfolio diversification.

This transaction is an acquisition of assets and the transaction size is 0.03% of total assets (based on consolidated financial statement as of 31 March 2020). The total transactions size occurred in the past six months is 0.07% and the transaction is not considered as acquisition and disposal of assets subject to the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004.

Yours sincerely,

-Signed-

(Mr. Salil Charuchinda)
Head of Legal and Compliance Department
Thaicom Public Company Limited

