

Executive Committee Report for 2019

To: Shareholders of Thaicom Public Company Limited

In 2019, the Company continued facing another year of challenges in business operation and a downturn in the satellite industry that led to high competition. In addition, an uncertainty in new regulations from the Government toward satellite business, to which the Company still needs to follow-up and coordinate with them closely. The Executive Committee has provided a policy and strategy for the Company's operation that has been assigned by the Board of Directors, managed, and followed up on each matter, and worked closely with the Management in order to enhance the strength of the organization to continuously operate the business and be ready for the new business execution. The followings were the policies that have been assigned and emphasized to the Management:-

- 1) To have a well management in existing assets to maximize the most benefit of existing satellite' transponder, including to accelerate on sales of existing satellites' transponders.
- 2) To increase a revenue channel from adjacent business.
- 3) To develop and execute the new business projects/initiatives.
- 4) To have a well cost management to be in line with the performance of the Company
- 5) To follow up and prepare for new regulations from Government toward satellite business in the future.

The significant activities of the Executive Committee in 2019, it was deemed appropriate to inform the shareholders as follow:

The Board of Directors has appointed Mr. Paiboon Panuwattanawong who has an expertise in satellite engineering, as Member of Executive Committee in replacement of Mr. Patompob Suwansiri with effective on 1 April 2019.

Therefore, the Executive Committee consists of 4 members as follow:

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| 1. Mr. Anek Pana-apichon | Chairman |
| 2. Mr. Kwek Buck Chye | Member |
| 3. Mr. Anant Kaewruamvongs | Member |
| 4. Mr. Paiboon Panuwattanawong | Member |

In addition, the Executive Committee has appointed an Advisor to support and guide the Committee and Management in term of business direction, international marketing and new technology to be in line with the strategy for new business initiative. Ms. Yupapan Panclurbthong, the company secretary, serves as the secretary of the committee.

Additionally, the Executive Committee has appointed the Management Committee with effective on 4 April 2019, by the Management Committee has responsibility to support and analyze information for the Executive Committee and Chief Executive Officer in every aspects of Company's operation, as well as consider the information before proposed for the Board of Directors' consideration, and other assignments from the Executive Committee. The Management Committee comprised of:-

1. Mr. Anant Kaewruamvongs Chairman
2. Mr. Patompob Suwansiri Member
3. Mr. Anuwat Sanguansappayakorn Member
4. Mr. Park Boonyubol Member
5. Mr. Sanpetch Sanpasiri Member

The Executive Committee has performed its duties as stipulated in its charter and as assigned by the Board of Directors by carry out their duties with diligently for benefit of the Company and Shareholders.

The main responsibility of the Executive Committee is to manage and oversee the Company's business operations to ensure alignment with vision, strategies, policies, regulations, and any Board resolutions. The committee is also responsible for screening matters requiring the Board's approval.

During the year 2019, the Committee held a total of 12 meetings, the significant activities have been summarized below:

- The Company's strategy, direction, policies, goals, business plan, budget, and KPI Items & Weights, as well as those of the Company's subsidiaries, were considered with recommendations before proposed to the Board for approval, also followed up on those to monitor and see if they were in line with the plan and budget.
- Implementation of policies and other aspects of management as well as budgeting were monitored regularly to ensure they are carried out as assigned by the Board.
- Consideration and approval was granted for projects, investments, and other usual business transactions falling under the limits or annual budget approved by the Board and within the limits of authority delineated in the Company's Approval Authority Table.
- Consideration and monitoring on the core and adjacent businesses of the Company.

- Followed up the progress of exploration, development and investment plans of new business projects/initiatives of the Company by opened in various ways of investment either joint venture or others.
- The Company's business performance was monitored monthly, including operating, financial results, and legal matters
- Progress on regulatory matters related to the Company's business operations, including ongoing litigation was followed-up and monitored.
- The Company's risk management and internal control systems were reviewed.
- The Executive Committee's charter was reviewed and was revised to be aligned with the current structure and composition of the Committee, while its duties and responsibilities remained unchanged.
- The Committee conducted its self-assessment and performance, which agreed that the Committee had performed its duties completely with a continuity operating in effective manner and a suitable structure and composition.

On behalf of the Executive Committee,

-Signed-

(Mr. Anek Pana-Apichon)

Chairman of the Executive Committee