

Nonthaburi, 26 February 2019

**Statement by Anant Kaewruamvongs, CEO Thaicom, on the Thai Cabinet Resolutions from 29/01/2019 regarding Public-Private Partnership (PPP) and Extension of Service Life of Thaicom-5****1. On the Thai cabinet's decision to restructure the country's satellite management regime and pursue a public-private partnership (PPP) model:**

- We welcome the Thai Government's approval for the country's satellite management after the end of the concession in 2021, thus in principle pursuing a public-private partnership (PPP) model for the Thai satellite industry moving forward.
- We wish to engage in a constructive cooperation with the Thai Government to enhance national security by joining the public-private partnership (PPP) model. We are pleased to be able to contribute our extensive know-how and experience as one of Asia's leading satellite operators to support and develop the future satellite industry of Thailand.
- We are open to discuss various forms of project collaboration to enhance public-private partnership. We look forward to a successful partnership with the Thai Government and to working together in a constructive manner for the benefit of the nation and the whole region.

**2. On the Thai cabinet's approval to extend the service life of Thaicom-5:**

- We would like to thank the Thai Government for its prudent decision to approve the reutilization of the Thaicom-5 satellite.
- We will utilize space drone technology to extend the service life of Thaicom-5. We plan to extend the service life of other satellites in our fleet as well—such as Thaicom-4 (IPSTAR) — subject to public-private partnership outcome.
- We believe the Thai Cabinet's recent approval of the satellite life extension will boost market confidence and guarantee service continuity beyond the end of the satellite concession in 2021.
- We believe the decision made will help build trust among our customers and emphasizes Thailand's long-term commitment to her partners.

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