

Thaicom Reports Operating Results for First Half 2018

Nonthaburi, Thailand, 2 August 2018 – **Thaicom Public Company Limited (THCOM)**, Thailand's first satellite operator, reported its operating results for the first half of 2018 ending June 30, 2018, posting a consolidated net profit of Baht 2,115 million, up by 345% from Baht 475 million compared to the same period of 2017, as a result of the profit from the sale of CSL's share of Baht 1,950 million recognized in Q1/2018. The company generated consolidated revenue from sales of goods and rendering of services for first half of 2018 totaled Baht 2,999 million decreased by 17% compared to the same period of 2017 following broadcasting industry trend slowing down.

The company's net profit of Q2/2018 was Baht 251 million increased by 16% from Baht 216 million for Q2/2017 despite a drop from revenue of 7%. This was due mainly to the drop in depreciation expense accordingly to the satellite assets impairment in Q4/2017 and effective cost management.

During the second quarter of 2018, the company signed a multi-years agreement with 'We Are It Philippines (WIT)', aimed at providing connectivity for the rollout of nationwide enterprise and government broadband projects in Philippines, together with the successfully signed the Memorandum of Understanding (MOU) with Royal Thai Navy to research and establish mutual collaboration on the Unmanned Aerial Vehicles (UAV) in the Gulf of Thailand in order to enhance and expand the limitation of UAV operations by using the satellite capability.

Thaicom's telecommunication and mobile service provider subsidiary in Lao PDR, **Lao Telecommunications Co., Ltd. (LTC)** as of the end of Q2/2018, had total mobile subscribers (excluded fixed wireless) of 1.51 million subscribers, ranking No.1 with approximately 57.5% of total mobile's market share, up from 55.7% as at the end of Q2/2017.

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About THAICOM

THAICOM Public Company Limited, a leading Asian satellite operator, was established in 1991. The Company was the first to launch a broadband satellite in the world, and is a leader in developing integrated solutions for satellite broadband and broadcast services. The Company's engineering teams provide leading-edge innovative solutions for satellite-based telecommunications services. Since its establishment the Company has launched eight satellites, with five satellites in operation: THAICOM 4 (IPSTAR) provides a variety of broadband and data services, including cellular backhaul, mobility, government USO support, content delivery, business continuity and emergency services in thirteen countries in Asia Pacific.

THAICOM 6 is to expand the Company's broadcast carrying capacity in SE Asia and Africa (by the name "AFRICOM 1") and is collocated with THAICOM 5 and THAICOM 8 at 78.5 degrees East. THAICOM 7 was launched in September 2014 to provide media & data services for Asia's and Australasia's entertainment and telecom industries at 120 degrees East. THAICOM 8 was launched in May 2016 to expand Thaicom's servicing capacity and footprint in the region. Thaicom is traded on the Stock Exchange of Thailand (SET) under the trade symbol "THCOM".

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