

Thaicom Divests CS Loxinfo Stake Sales to AIS is part of Thaicom's business transformation plan for the digital era

Nonthaburi, 9 October 2017:- **Thaicom Public Company Limited**, one of Asia's leading satellite operators, executed the Shares Tender Agreement for the sale of all ordinary shares that DTV Service Company Limited ("DTV"), a subsidiary of THCOM, held in CS Loxinfo Public Company Limited ("CSL") in total of 250,099,990 shares or equivalent to 42.07% of all the total issued and paid-up shares of CSL to Advanced Wireless Network Co., Ltd. ("AWN"), which is a subsidiary of Advanced Info Service Public Company Limited ("AIS"), at the offering price of 7.80 Baht per share, totaling 1,950.78 million Baht. This is considered the Connected Transaction and THCOM needs the shareholders' approval for the sale of the shares.

Mr. Paiboon Panuwattanawong, Chief Executive Officer of Thaicom Plc. said "The sale of CSL shares to AIS is part of Thaicom's business plan to consolidate the management structure of affiliated companies and optimize our business strategy. Thaicom has been facing financial and regulatory challenges. Selling CSL shares is part of our strategy to raise funds for working capital and investment in our core satellite and related businesses. It will also enable us to pursue new business opportunities independent of the current concession regime in Thailand. Last but not least, this divestment is also beneficial to CS Loxinfo in providing the company new business opportunities and strengthen their future business."

Thaicom has scheduled an Extraordinary General Meeting of Shareholders No. 1/2017 to consider the sale of CSL shares on Thursday, 30 November 2017, 14.00 hours at Vibhavadi Ballroom, Lobby floor, Centara Grand Hotel, Central Plaza Ladprao.

###

About THAICOM

THAICOM Public Company Limited, a leading Asian satellite operator, was established in 1991. The Company was the first to launch a broadband satellite in the world, and is a leader in developing integrated solutions for satellite broadband and broadcast services. The Company's engineering teams provide leading-edge innovative solutions for satellite-based telecommunications services. Since its establishment the Company has launched eight satellites, with five satellites in operation: THAICOM 4 (IPSTAR) provides a variety of broadband and data services, including cellular backhaul, mobility, government USO support, content delivery, business continuity and emergency services in thirteen countries in Asia Pacific.

THAICOM 6 is to expand the Company's broadcast carrying capacity in SE Asia and Africa (by the name "AFRICOM 1") and is collocated with THAICOM 5 at 78.5 degrees East; the satellites board a combined 700 TV channels both in SD and HD formats. THAICOM 7 was launched in September 2014 to provide media & data services for Asia's and Australasia's entertainment and telecom industries at 120 degrees East. THAICOM 8 was launched in May 2016 to expand Thaicom's servicing capacity and footprint in the region. Thaicom is traded on the Stock Exchange of Thailand (SET) under the trade symbol "THCOM".

PR CONTACT:

Corporate Communications

Sujittra Yingpoemmongkol

0-2596-5060 Ext. 8493, 0990-045-045

sujittray@thaicom.net

Kanthamane Maneepark

0-2596-5060 Ext. 8407, 08-1346-5252

kanthamaneem@thaicom.net

Thaicom Public Company Limited

63/21 Rattanathibet Road, Nonthaburi, 11000

Website: www.thaicom.net, www.ipstar.com

PR-014/2560