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Subject: Submission of the Reviewed Financial Statements for the Third Quarter of Year 2013

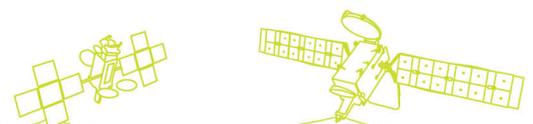
To: The President  
Stock Exchange of Thailand

- Enclosure: (1) One Set of the Reviewed Financial Statements for the Third Quarter of Year 2013 – Thai Language Version  
(2) One Set of the Reviewed Financial Statements for the Third Quarter of Year 2013 – English Language Version  
(3) Management Discussion and Analysis for the Third Quarter of Year 2013

Thaicom Company Limited (“the Company”) would like to submit its reviewed financial statements for the third quarter of year 2013, ended 30 September 2013 together with an explanation of changes in operating results.

The Company reported total consolidated revenue for Q3/2013 of Baht 2,115 million, an increase of Baht 203 million or 10.6% over the same period last year (Baht 1,912 million), and consolidated net profit for Q3/2013 of Baht 320 million, an increase of Baht 427 million or 399.1% over net loss of Baht 107 million for Q3/2012. This is an explanation of the changes in operating results of the consolidated financial statements.

1. The Company’s total consolidated revenue for Q3/2013 amounted to Baht 2,115 million, an increase of Baht 203 million or 10.6% over the same period last year (Baht 1,912 million). This was due to the following reasons:
  - Revenue from satellite transponders and related services in Q3/2013 was Baht 1,822 million, an increase of Baht 223 million or 13.9% compared to Baht 1,599 million in the same period last year. The satellite revenue growth was primarily contributed by conventional satellite service following the growing demand of broadcasters which has been served by the interim satellite providing services at 78.5 degrees East orbital slot ahead of the launch of Thaicom 6 and commencing services in August 2013, and IPSTAR bandwidth leasing service.
  - Revenue from telephone and Internet services in Lao PDR in Q3/2013 was Baht 206 million, increased by Baht 27 million or 15.1% over the same period last year (Baht 179 million) due to revenue increases from prepaid and postpaid mobile phone services, interconnection charge, international telephone service charge, International Roaming (IR) charge, and Internet access services.



- Revenue from media services in Q3/2013 was Baht 62 million, an increase of Baht 16 million or 34.8% from Baht 46 million in Q3/2012.
2. The Company's consolidated expenses for Q3/2013 amounted to Baht 1,714 million, a decrease of Baht 119 million or 6.5% over the same period last year (Baht 1,833 million). This was due to the following reasons:
- Cost relating to satellite transponders and related services in Q3/2013 was Baht 1,060 million, an increase of Baht 110 million or 11.6% from Baht 950 million in Q3/2012 primarily due to an increase in transponder rental from acquiring an interim satellite to provide services at 78.5 degrees East orbital slot well ahead of the launch of Thaicom 6, and higher operating agreement fee following the revenue growth.
  - Cost relating to telephone and Internet services in Lao PDR in Q3/2013 was Baht 128 million, an increase by Baht 17 million or 15.3% from Baht 111 million in Q3/2012, due mainly to higher cost of interconnection charge and international sharing charge following the revenue growth.
  - Cost relating to media services in Q3/2013 was Baht 49 million, a decrease of Baht 4 million or 7.5% from Baht 53 million in Q3/2012.
  - Selling and administrative expenses in Q3/2013 were Baht 378 million, a decrease of Baht 30 million or 7.4% compared to Baht 408 million in Q3/2012. This was due mainly to provision of related expense from the sale of shares in Mfone Co., Ltd. in Q3/2012, while there was no this item in Q3/2013, offset by increases in marketing expenses for the satellite business, staff expenses for the telephone and Internet access businesses in Lao PDR, and obsolete stock provision for the media business.
  - Loss on foreign exchange in Q3/2013 was Baht 46 million.
  - No impairment loss on non-current assets held for sale was recorded in Q3/2013, while such impairment loss of Baht 210 million was recorded in Q3/2012.
  - Finance costs totaled Baht 67 million in Q3/2013, a decrease of Baht 46 million or 40.7% from Baht 113 million in Q3/2012. This was because of the repayment of the principal amount of Baht 3,300 million of the debentures on 6 November 2012, resulting in a decrease in debenture interests in Q3/2013 as compared to Q3/2012.
3. Share of profit of associates in Q3/2013 was Baht 44 million, an increase of Baht 2 million or 4.8% from Baht 42 million in Q3/2012.
4. The Company reported income tax expense of Baht 125 million for Q3/2013, an increase of Baht 26 million or 26.3% from Baht 99 million for Q3/2012.



5. No net loss from Mfone Company Limited (Mfone)'s operation was reported in Q3/2013 because the Company has stopped recognizing net loss from Mfone's operation since 14 February 2013 (the date of loss of control), while net loss from Mfone's operation of Baht 129 million was reported in Q3/2012.

Yours faithfully,

(Mr. Vuthi Asvasermcharoen)  
Chief Financial Officer  
Thaicom Public Company Limited

