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## THAICOM Signs 3-Party Definitive Agreement for IPSTAR Bandwidth Sale in China

**Suphaje Suthumpun**, Chief Executive Officer and Chairman of the Executive Committee, **Thaicom Public Company Limited** accompanied by **Mr. Yip Hon Mun**, (left) **President China Operation** signed a Definitive Agreement with **Mr. Wong Chit On**, (right) **Chairman of Synertone Communication Corporation** and **Mr. Lv Junli**, (Second right) **Executive Director & Managing Director, China Telecom Satellite Communications Limited** to proceed with the sale of IPSTAR Bandwidth in China. IPSTAR capacity availability over the Chinese market is approximately 24% of IPSTAR's total capacity.

The sale of IPSTAR bandwidth in China will provide a wide range of benefits for all parties to the deal. Obviously for THAICOM it means that THAICOM has reached one of its most important goals. With capacity utilization in China, THAICOM have gone far beyond the break-even point of IPSTAR. For our partner in China, the deal will provide a valuable asset to expand communications infrastructure throughout the country, and the ability to rapidly provide services to un-served and underserved areas using IPSTAR services and solutions.

The Ceremony was held in Shenzhen, China recently.

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