

- Translation -

TC-CP 001/2013

January 2, 2013

Subject: Framework Agreement Signing to provide IPSTAR Services in People's Republic of China

To: The President
The Stock Exchange of Thailand

THAICOM Public Company Limited (the "Company") hereby reports that IPSTAR Company Limited (IPSTAR) which is the Company's subsidiary in which the Company holds 99.96 percent of paid up share capital and Vastsuccess Holdings Limited (Vast) a wholly owned subsidiary of Synertone Communication Corporation (Synertone) have entered into Framework Agreement in order to agree on the main terms and condition of selling capacity. The information in brief are as follows:

Date of Signing:
December 30, 2012

Type of Transaction:

IPSTAR agrees to sell whole People's Republic of China capacity to Vast and agrees to grant the right to use Gateways in People's Republic of China to Vast until end of service period of Thaicom 4 Satellite (IPSTAR).

Terms and Conditions in the Framework Agreement which will be implemented in Definitive Agreement and Relevant Agreements have already been agreed by China Telecom Satellite Communications Limited (CTS) who is a licensee for Satellite Operation in People's Republic of China.

Condition of Framework Agreement

The parties must discuss and finalize all the details of the Definitive Agreement and relevant agreements and execute them within March 31, 2013.

However the effectiveness of this Framework Agreement, Definitive Agreement and other relevant agreements shall be subjected to conditions for parties to be fulfilled and to be discussed and agreed in details within March 31, 2013.



Consideration

1. Vast agrees to pay the consideration for this transaction which all details shall be agreed and included in the Definitive Agreement and other relevant agreements.
2. Synertone agreed to allot and issue Consideration Share to IPSTAR or other company in the group which all details will be contained in the Definitive Agreement and/or other relevant agreements. .
3. Vast agreed to share its revenue from providing any part of whole People's Republic of China capacity as details to be agreed in Definitive Agreement and/or relevant agreements.

Please be informed accordingly. However, in case there is any progress on this transaction, the Company will further notify.

Yours faithfully,

- *Signed* -

(Mr. Vuthi Asvasermcharoen)
Chief Financial Officer
THAICOM Public Company Limited