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Subject: Submission of the Reviewed Financial Statements for the Third Quarter of Year 2012

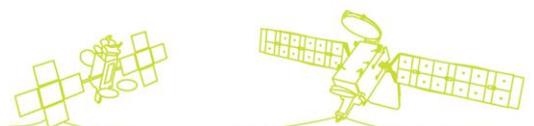
To: The President
Stock Exchange of Thailand

Enclosure: (1) One set of the Reviewed Financial Statements for the Third Quarter of Year 2012 – Thai Language Version
(2) One set of the Reviewed Financial Statements for the Third Quarter of Year 2012– English Language Version
(3) Management Discussion and Analysis for the Third Quarter of Year 2012

Thaicom Public Company Limited (the “Company”) would like to submit its reviewed financial statements for the third quarter of year 2012, ended 30 September 2012 together with an explanation of changes in operating results.

The Company reported consolidated total revenue for the third quarter of year 2012 of Baht 2,010 million and consolidated net loss for the third quarter of year 2012 of Baht 107 million. This is an explanation of the changes in operating results of the consolidated financial statements.

1. The Company’s consolidated total revenues for the third quarter of year 2012 amounted to Baht 2,010 million, an increase of Baht 23 million or 1.2% over the same period last year (Baht 1,987 million). This was due to the following reasons:
 - Revenue from satellite transponders and related services in Q3/2012 was Baht 1,590 million, an increase of Baht 28 million or 1.8% compared to Baht 1,562 million in the same period last year. This was mainly because of revenue growth from satellite transponder leasing service provided to broadcasting satellite operators and from value-added services, and IPSTAR service revenue growth from an increase in bandwidth usage.
 - Revenue from telephone services in Q3/2012 was Baht 266 million, decreased by Baht 11 million or 4.0% over the same period last year (Baht 277 million) due to lower revenue from the telephone services in Cambodia, offset by higher revenue from the telephone services in Lao PDR.
 - Revenue from Internet access and media services in Q3/2012 was Baht 58 million, a decrease of Baht 71 million or 55.0% from Baht 129 million in Q3/2011.
 - Net foreign exchange gain was Baht 57 million in Q3/2012.
2. The Company’s consolidated expenses for the third quarter of year 2012 amounted to Baht 2,067 million, an increase of Baht 107 million or 5.5% over the same period last year (Baht 1,960 million). This was due to the following reasons:



- Cost relating to satellite transponders and related services in Q3/2012 was Baht 949 million, a decrease of Baht 69 million or 6.8% from Baht 1,018 million in Q3/2011 due largely to cost of IPSTAR gateway sales in Japan recognized in Q3/2011, offset by higher operating agreement fee following the revenue growth from satellite transponder leasing service provided to broadcasting satellite operators and increase in IPSTAR bandwidth revenue
 - Cost relating to telephone services in Q3/2012 was Baht 315 million, increased by Baht 8 million or 2.6% from Baht 307 million in Q3/2011. Lao Telecommunications Co., Ltd. (“LTC”) reported increases in depreciation costs for the expanded telephone network in Lao PDR and cost of inter-roaming. Mfone Company Limited (“Mfone”) reported decreases in cost of interconnection charge and in cost of electricity.
 - Cost relating to Internet and media services in Q3/2012 was Baht 49 million, a decrease of Baht 55 million or 52.9% from Baht 104 million in Q3/2011 due to lower cost of Dtv satellite dish sales following its revenue drop.
 - Selling and administrative expenses in Q3/2012 were Baht 428 million, an increase of Baht 38 million or 9.7% compared to Baht 390 million in Q3/2011 due mainly to provision of related expense from the sale of share in a foreign subsidiary in Q3/2012.
 - Impairment losses on assets classified as held for sale was Baht 210 million in Q3/2012. On 12 November 2012, the Board of Directors approved the sale of share in a foreign subsidiary. The sale and purchase agreement contains conditions that both parties shall fulfill within 60 days from the agreement date.
 - Finance costs in Q3/2012 amounted to Baht 116 million, a decrease of Baht 3 million or 2.5% over Q3/2011 (Baht 119 million).
3. Share of profit of associates in Q3/2012 was Baht 42 million, up by Baht 10 million or 31.3% over Q3/2011 (Baht 32 million).
4. The Company reported income tax expense of Baht 92 million in Q3/2012, up by Baht 52 million over Q3/2011 (Baht 40 million).

Yours faithfully,

(Mr. Vuthi Asvasermcharoen)
Chief Financial Officer
Thaicom Public Company Limited

