

TC-CP 026/2016

14 December 2016

Subject: Report on the establishment of a new subsidiary

To: The President
The Stock Exchange of Thailand

Thaicom Public Company Limited (the Company) would like to inform the Stock Exchange of Thailand that the Company has set up a new subsidiary in the Republic of Mauritius named "TC Global Services Co., Ltd." with details as follows:

Registered Date:	9 December 2016
Company Name:	TC Global Services Co., Ltd.
Type of Business:	Providing technology services.
Registered Capital:	USD 50,000 or approximately Baht 1,790,000 (Currency exchange rate is USD 1 : THB 35.8) divided into 50,000 ordinary shares with the par value of USD 1 each.
Ratio of Investment:	The Company holds 100% of issued and allotted shares in TC Global Services Co., Ltd., the total investment is USD 50,000 or approximately Baht 1,790,000 (Currency exchange rate is USD 1 : THB 35.8).
Source of Fund:	Working capital of the Company.
Transaction size:	The Company computes the transaction value based on the value of the consideration $= \frac{\text{The value given or received} \times 100}{\text{Total assets of the Company}^1}$ $= \frac{1.79 \times 100}{31,981.10}$ $= 0.006\%$

This transaction is not classified as a connected transaction and the transaction size is not considered as acquisition and disposal of assets subject to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of

¹ Total assets of the Company as specified in the reviewed financial statement as of 30 September 2016 is Baht 31,981.10 million.





the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004.

Yours sincerely,

-Signed-

(Ms. Yupapan Panclurbthong)
Vice President of Executive Office and Company Secretary
Thaicom Public Company Limited

