

- Translation -

TC-CP 015/2017

13 September 2017

Subject: A Non-Binding and Conditional Letter of Intent from Advanced Info Service Public Company Limited stating interest in acquiring the total shares of CS Loxinfo Public Company Limited held by the Company through the subsidiary

To: The President
The Stock Exchange of Thailand

On 5 September 2017, Thaicom Public Company Limited (“THCOM” or the “Company”) has received the Non-Binding and Conditional Letter of Intent stating the interest in acquiring shares of CS Loxinfo Public Company Limited (“CSL”) from Advanced Info Service Public Company Limited (“AIS” or “Buyer”). The Non-Binding and Conditional Letter of Intent has stated the interest of the Buyer in acquiring 42.07% shares of CSL from the Company and 14.14% shares of CSL from Singapore Telecommunication Limited (“SingTel”) at a preliminary indicative price of Baht 7.80 per share, which is subject to further negotiations and/or due diligence.

This potential transaction shall be subjected to certain conditions precedent including key conditions such as:

1. The Buyer’s satisfaction in the due diligence result and/or the negotiation between the Buyer and sellers, including the entry into the definitive agreement. Currently, the Buyer is in the process of conducting due diligence exercise of CSL, and it is expected that the due diligence exercise will be completed within the middle of October 2017;
2. The approval from the Board of Directors and the approval from the shareholders of the Buyer, SingTel and the Company (as required);
3. Any other conditions required as a result of due diligence and as negotiated, including necessary regulatory approvals.

The Company will inform of any significant development or progress once the information is certain.

The entry into the transaction by the Buyer, SingTel and/or the Company shall be subject to the consideration and approval of their Board of Directors or Shareholders (as the case may be), including the conditions and final price from the due diligence result.

Yours sincerely,

-Signed-

(Ms. Yupapan Panclurbthong)
Vice President of Executive Office and Company Secretary
Thaicom Public Company Limited

Thaicom Public Company Limited

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