

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION  
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

**TO THE BOARD OF DIRECTORS  
THAICOM PUBLIC COMPANY LIMITED**

We have reviewed the consolidated statement of financial position of Thaicom Public Company Limited and its subsidiaries and the separate statement of financial position of Thaicom Public Company Limited as at June 30, 2016, and the related consolidated and separate statements of profit or loss and profit or loss and other comprehensive income for the three-month and six-month periods ended June 30, 2016, and the consolidated and separate statements of changes in shareholders' equity and cash flows for the six-month period ended June 30, 2016, and the condensed notes to the financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

## **Other matter**

The consolidated statement of financial position of Thaicom Public Company Limited and its subsidiaries and the separate statement of financial position of Thaicom Public Company Limited as at December 31, 2015, presented herein as comparative information, were audited by another auditor, whose report thereon dated February 10, 2016 expressed an unmodified opinion on those statements. The consolidated and the separate statements of profit or loss and profit or loss and other comprehensive income for the three-month and six-month periods ended June 30, 2015 and the consolidate and separate statements of changes in shareholders' equity and cash flows for the six-month period ended June 30, 2015, presented herein as comparative information, were reviewed by another auditor, whose report thereon dated August 10, 2015, concluded that nothing had come to their attention that caused them to believe that such interim financial information was not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

**BANGKOK**  
August 8, 2016

Chavala Tienpasertkij  
Certified Public Accountant (Thailand)  
Registration No. 4301  
**DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.**

**Thaicom Public Company Limited and its Subsidiaries**  
**Statements of financial position**  
**At 30 June 2016**

	Notes	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		(Unaudited)		(Unaudited)	
		30 June	31 December	30 June	31 December
		2016	2015	2016	2015
		Baht'000	Baht'000	Baht'000	Baht'000
<b>Assets</b>					
<b><i>Current assets</i></b>					
Cash and cash equivalents		4,093,418	3,401,141	1,932,726	1,253,747
Current investments		2,480,490	1,645,153	2,326,470	1,574,221
Trade and other receivables	4	2,143,699	2,417,498	1,257,954	1,361,316
Amounts due from related parties	3	123,441	82,403	185,042	211,887
Short-term loan to a joint venture	3	64,549	168,521	64,549	168,521
Inventories		205,093	229,799	127,743	160,424
Other current assets		18,413	60,604	15,047	32,865
<b>Total current assets</b>		<b>9,129,103</b>	<b>8,005,119</b>	<b>5,909,531</b>	<b>4,762,981</b>
<b><i>Non-current assets</i></b>					
Long-term loans to a joint venture	3	2,107,305	2,161,864	2,107,305	2,161,864
Investments in subsidiaries	5	-	-	1,357,550	1,460,031
Investments in a joint venture	5	1,320,136	1,210,351	137,639	137,639
Property, plant and equipment	6	9,665,485	9,031,834	8,760,792	8,073,204
Intangible assets under operating agreement	6	10,221,393	11,227,187	10,221,393	11,227,187
Deferred charges	6	18,665	19,653	18,665	19,668
Intangible assets	6	768,526	829,135	468,552	515,935
Deferred tax assets		240,209	240,036	84,375	86,460
Other non-current assets		565,671	866,580	538,398	838,417
<b>Total non-current assets</b>		<b>24,907,390</b>	<b>25,586,640</b>	<b>23,694,669</b>	<b>24,520,405</b>
<b>Total assets</b>		<b>34,036,493</b>	<b>33,591,759</b>	<b>29,604,200</b>	<b>29,283,386</b>

See condensed notes to the financial statements

**Thaicom Public Company Limited and its Subsidiaries**  
**Statements of financial position (Continued)**  
**At 30 June 2016**

	Notes	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		(Unaudited)		(Unaudited)	
		30 June	31 December	30 June	31 December
		2016	2015	2016	2015
		Baht'000	Baht'000	Baht'000	Baht'000
<b>Liabilities and equity</b>					
<b>Current liabilities</b>					
Short-term loans from financial institutions	7	1,463,600	1,650,521	1,243,600	1,460,521
Trade and other payables		1,016,004	1,225,858	388,311	581,436
Accounts payable - property and equipment		106,398	92,463	106,370	92,454
Amounts due to related parties	3	1,199	224	2,488	2,540
Current portion of long-term borrowings	7	392,934	69,063	332,038	7,992
Short-term borrowings from related party	3	-	-	1,098,479	1,126,768
Advance receipts from customers		683,590	733,956	310,394	676,917
Accrued operating agreement fee		820,735	333,402	820,735	333,402
Income tax payable		203,981	161,902	186,056	55,973
Other current liabilities		103,485	112,542	75,384	72,919
<b>Total current liabilities</b>		<b>4,791,926</b>	<b>4,379,931</b>	<b>4,563,855</b>	<b>4,410,922</b>
<b>Non-current liabilities</b>					
Long-term accounts payable					
- property and equipment		243,871	250,151	243,871	250,151
Long-term borrowings	7	9,536,837	10,030,358	9,442,482	9,905,130
Employee benefits obligations		429,710	404,260	222,500	208,848
Other non-current liabilities		390,242	416,278	367,266	392,876
<b>Total non-current liabilities</b>		<b>10,600,660</b>	<b>11,101,047</b>	<b>10,276,119</b>	<b>10,757,005</b>
<b>Total liabilities</b>		<b>15,392,586</b>	<b>15,480,978</b>	<b>14,839,974</b>	<b>15,167,927</b>
<b>Equity</b>					
Share capital	8				
Authorised share capital		5,499,884	5,494,513	5,499,884	5,494,513
Issued and paid-up share capital		5,479,970	5,479,688	5,479,970	5,479,688
Premium on ordinary shares	8	4,305,387	4,301,990	4,305,387	4,301,990
Retained earnings					
Appropriated					
Legal reserve		549,451	549,451	549,451	549,451
Unappropriated		7,294,692	6,715,451	4,412,821	3,767,093
Other components of equity		562,751	637,245	16,597	17,237
<b>Equity attributable to owners of the Company</b>		<b>18,192,251</b>	<b>17,683,825</b>	<b>14,764,226</b>	<b>14,115,459</b>
Non-controlling interests		451,656	426,956	-	-
<b>Total equity</b>		<b>18,643,907</b>	<b>18,110,781</b>	<b>14,764,226</b>	<b>14,115,459</b>
<b>Total liabilities and equity</b>		<b>34,036,493</b>	<b>33,591,759</b>	<b>29,604,200</b>	<b>29,283,386</b>
See condensed notes to the financial statements					

**Thaicom Public Company Limited and its Subsidiaries**  
**Statement of profit or loss (Unaudited)**  
**For the three-month period ended 30 June 2016**

	Notes	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		30 June 2016 Baht'000	30 June 2015 Baht'000	30 June 2016 Baht'000	30 June 2015 Baht'000
<b><i>Income</i></b>	3				
Revenues from sales of goods and rendering of services		2,901,639	2,938,697	1,757,619	1,771,254
Net foreign exchange gain		4,737	-	30,993	-
Other income		43,135	287,641	593,638	46,884
<b>Total income</b>		<b>2,949,511</b>	<b>3,226,338</b>	<b>2,382,250</b>	<b>1,818,138</b>
<b><i>Expenses</i></b>	3				
Cost of sale of goods and rendering of services		1,473,760	1,500,404	913,623	913,054
Operating agreements fee		259,929	256,890	259,929	256,890
Selling expenses		87,518	75,217	49,211	28,713
Administrative expenses		351,445	427,839	137,184	192,658
Directors and management benefit expenses		18,953	26,368	12,428	19,762
Net foreign exchange loss		-	201,838	-	213,389
Finance costs		72,615	81,841	70,185	74,762
<b>Total expenses</b>		<b>2,264,220</b>	<b>2,570,397</b>	<b>1,442,560</b>	<b>1,699,228</b>
Share of profit of investment in joint venture		62,242	77,296	-	-
<b>Profit before income tax expense</b>		<b>747,533</b>	<b>733,237</b>	<b>939,690</b>	<b>118,910</b>
Income tax expense		(110,421)	(114,760)	(82,700)	(28,710)
<b>Profit for the period</b>		<b>637,112</b>	<b>618,477</b>	<b>856,990</b>	<b>90,200</b>
Profit attributable to:					
Owner of the Company		591,293	572,131	856,990	90,200
Non-controlling interest		45,819	46,346	-	-
<b>Profit for the period</b>		<b>637,112</b>	<b>618,477</b>	<b>856,990</b>	<b>90,200</b>
<b>Earnings per share (Baht)</b>	10				
Basic earning per share		0.54	0.52	0.78	0.08
Diluted earning per share		0.54	0.52	0.78	0.08

See condensed notes to the financial statements

**Thaicom Public Company Limited and its Subsidiaries**  
**Statement of profit or loss and other comprehensive income (Unaudited)**  
**For the three-month period ended 30 June 2016**

Note	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
	Baht'000	Baht'000	Baht'000	Baht'000
<b>Profit for the period</b>	<b>637,112</b>	<b>618,477</b>	<b>856,990</b>	<b>90,200</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified to profit or loss</i>	-	-	-	-
<i>Items that maybe reclassified to profit or loss</i>				
Foreign currency translation differences for foreign operations	(19,494)	180,504	-	-
Changes in fair value of available-for-sale investment transfers to profit or loss	-	(257,650)	-	-
Changes in fair value of available-for-sale investment	-	(30,162)	-	-
<b>Other comprehensive income for the period, net of income tax</b>	<b>(19,494)</b>	<b>(107,308)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>617,618</b>	<b>511,169</b>	<b>856,990</b>	<b>90,200</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	571,868	463,393	856,990	90,200
Non-controlling interests	45,750	47,776	-	-
<b>Total comprehensive income for the period</b>	<b>617,618</b>	<b>511,169</b>	<b>856,990</b>	<b>90,200</b>

See condensed notes to the financial statements

**Thaicom Public Company Limited and its Subsidiaries**  
**Statement of profit or loss (Unaudited)**  
**For the six-month period ended 30 June 2016**

	Notes	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		30 June 2016 Baht'000	30 June 2015 Baht'000	30 June 2016 Baht'000	30 June 2015 Baht'000
<b>Income</b>	3				
Revenues from sales of goods and rendering of services		6,111,690	6,012,421	3,760,588	3,662,764
Net foreign exchange gain		118,866	-	162,426	-
Other income		89,754	330,250	675,690	93,314
<b>Total income</b>		<b>6,320,310</b>	<b>6,342,671</b>	<b>4,598,704</b>	<b>3,756,078</b>
<b>Expenses</b>	3				
Cost of sale of goods and rendering of services		2,994,620	3,108,207	1,831,306	1,924,955
Operating agreements fee		533,265	508,424	533,264	508,424
Selling expenses		157,814	162,669	78,868	70,769
Administrative expenses		857,707	874,028	394,498	409,429
Directors and management benefit expenses		38,603	53,787	24,869	39,792
Net foreign exchange loss		-	127,485	-	140,660
Finance costs		142,324	163,924	136,877	149,556
<b>Total expenses</b>		<b>4,724,333</b>	<b>4,998,524</b>	<b>2,999,682</b>	<b>3,243,585</b>
Share of profit of investment in joint venture	5	103,345	123,666	-	-
<b>Profit before income tax expense</b>		<b>1,699,322</b>	<b>1,467,813</b>	<b>1,599,022</b>	<b>512,493</b>
Income tax expense		(313,081)	(261,577)	(240,940)	(120,341)
<b>Profit for the period</b>		<b>1,386,241</b>	<b>1,206,236</b>	<b>1,358,082</b>	<b>392,152</b>
Profit attributable to:					
Owner of the Company		1,291,594	1,112,244	1,358,082	392,152
Non-controlling interest		94,647	93,992	-	-
<b>Profit for the period</b>		<b>1,386,241</b>	<b>1,206,236</b>	<b>1,358,082</b>	<b>392,152</b>
<b>Earnings per share (Baht)</b>	10				
Basic earning per share		1.18	1.01	1.24	0.36
Diluted earning per share		1.18	1.01	1.24	0.36

See condensed notes to the financial statements

**Thaicom Public Company Limited and its Subsidiaries**  
**Statement of profit or loss and other comprehensive income (Unaudited)**  
**For the six-month period ended 30 June 2016**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	30 June	30 June	30 June	30 June
Note	2016	2015	2016	2015
	Baht'000	Baht'000	Baht'000	Baht'000
<b>Profit for the period</b>	<b>1,386,241</b>	<b>1,206,236</b>	<b>1,358,082</b>	<b>392,152</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified to profit or loss</i>	-	-	-	-
<i>Items that maybe reclassified to profit or loss</i>				
Foreign currency translation differences for foreign operations	(69,146)	75,013	-	-
Changes in fair value of available-for-sale investment transfers to profit or loss	11,257	(257,650)	-	-
Changes in fair value of available-for-sale investment	(17,028)	(228,154)	-	-
<b>Other comprehensive income for the period, net of income tax</b>	<b>(74,917)</b>	<b>(410,791)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>1,311,324</b>	<b>795,445</b>	<b>1,358,082</b>	<b>392,152</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	1,217,740	700,501	1,358,082	392,152
Non-controlling interests	93,584	94,944	-	-
<b>Total comprehensive income for the period</b>	<b>1,311,324</b>	<b>795,445</b>	<b>1,358,082</b>	<b>392,152</b>

See condensed notes to the financial statements

**Thaicom Public Company Limited and its Subsidiaries**  
**Statement of changes in equity (Unaudited)**  
**For the six-month period ended 30 June 2016**

		Consolidated financial statements											
		Retained earnings				Other components of equity							
		Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Other reserve for share-based payment	Cumulative gain on dilution of investment in a subsidiaries	Foreign currency translation differences	Changes in fair value of available-for-sale investments	Total other components of equity	Equity attributable to owners of the Company	Non- controlling interests	Total equity
Notes		Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000
<b>Six-month period ended 30 June 2015</b>													
<b>Balance at 1 January 2015</b>		<b>5,479,688</b>	<b>4,301,990</b>	<b>544,155</b>	<b>5,469,863</b>	<b>9,298</b>	<b>328,845</b>	<b>(45,877)</b>	<b>799,400</b>	<b>1,091,666</b>	<b>16,887,362</b>	<b>397,267</b>	<b>17,284,629</b>
<b>Transactions with owners, recorded directly in equity</b>													
	8	-	-	-	-	4,690	-	-	-	4,690	4,690	-	4,690
	11	-	-	-	(712,359)	-	-	-	-	-	(712,359)	(55,106)	(767,465)
<b>Total transactions with owners, recorded directly in equity</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(712,359)</b>	<b>4,690</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,690</b>	<b>(707,669)</b>	<b>(55,106)</b>	<b>(762,775)</b>
<b>Comprehensive income for the period</b>													
		-	-	-	1,112,244	-	-	-	-	-	1,112,244	93,992	1,206,236
		-	-	-	-	-	74,061	(485,804)	(411,743)	(411,743)	(411,743)	952	(410,791)
<b>Total comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,112,244</b>	<b>-</b>	<b>74,061</b>	<b>(485,804)</b>	<b>(411,743)</b>	<b>700,501</b>	<b>94,944</b>	<b>795,445</b>	
<b>Balance at 30 June 2015</b>		<b>5,479,688</b>	<b>4,301,990</b>	<b>544,155</b>	<b>5,869,748</b>	<b>13,988</b>	<b>328,845</b>	<b>28,184</b>	<b>313,596</b>	<b>684,613</b>	<b>16,880,194</b>	<b>437,105</b>	<b>17,317,299</b>

See condensed notes to the financial statements

**Thaicom Public Company Limited and its Subsidiaries**  
**Statement of changes in equity (Unaudited)**  
**For the six-month period ended 30 June 2016**

		Consolidated financial statements											
		Retained earnings				Other components of equity							
		Issued and paid-up				Other reserve for share-based payment	Cumulative gain on dilution of investment in a subsidiaries	Foreign currency translation differences	Changes in fair value of available-for-sale investments	Total other components of equity	Equity attributable to owners of the Company	Non- controlling interests	Total equity
Notes	share capital	Share premium	Legal reserve	Unappropriated	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000
<b>Six-month period ended 30 June 2016</b>													
<b>Balance at 1 January 2016</b>		<b>5,479,688</b>	<b>4,301,990</b>	<b>549,451</b>	<b>6,715,451</b>	<b>17,237</b>	<b>328,845</b>	<b>285,392</b>	<b>5,771</b>	<b>637,245</b>	<b>17,683,825</b>	<b>426,956</b>	<b>18,110,781</b>
<b>Transactions with owners, recorded directly in equity</b>													
	Shares options exercised	8	282	3,397	-	-	(3,679)	-	-	-	(3,679)	-	-
	Share-based payment transactions	8	-	-	-	-	3,039	-	-	-	3,039	3,039	3,039
	Dividends to owners of the Company	11	-	-	-	(712,353)	-	-	-	-	(712,353)	(68,884)	(781,237)
<b>Total transactions with owners, recorded directly in equity</b>		<b>282</b>	<b>3,397</b>	<b>-</b>	<b>(712,353)</b>	<b>(640)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(640)</b>	<b>(709,314)</b>	<b>(68,884)</b>	<b>(778,198)</b>
<b>Comprehensive income for the period</b>													
	Profit	-	-	-	1,291,594	-	-	-	-	-	1,291,594	94,647	1,386,241
	Other comprehensive income	-	-	-	-	-	(68,083)	(5,771)	(73,854)	(73,854)	(73,854)	(1,063)	(74,917)
<b>Total comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,291,594</b>	<b>-</b>	<b>(68,083)</b>	<b>(5,771)</b>	<b>(73,854)</b>	<b>1,217,740</b>	<b>93,584</b>	<b>1,311,324</b>	
<b>Balance at 30 June 2016</b>		<b>5,479,970</b>	<b>4,305,387</b>	<b>549,451</b>	<b>7,294,692</b>	<b>16,597</b>	<b>328,845</b>	<b>217,309</b>	<b>-</b>	<b>562,751</b>	<b>18,192,251</b>	<b>451,656</b>	<b>18,643,907</b>

See condensed notes to the financial statements

**Thaicom Public Company Limited and its Subsidiaries**  
**Statement of changes in equity (Unaudited)**  
**For the six-month period ended 30 June 2016**

Notes	Separate financial statements					Total equity Baht'000
	Issued and paid-up share capital Baht'000	Share premium Baht'000	Retained earnings		Other reserve for share-based payment Baht'000	
			Legal reserve Baht'000	Unappropriated Baht'000		
<b>Six-month period ended 30 June 2015</b>						
<b>Balance at 1 January 2015</b>	5,479,688	4,301,990	544,155	3,676,733	9,298	14,011,864
<b>Transactions with owners, recorded directly in equity</b>						
Share-based payment transactions	8	-	-	-	4,690	4,690
Dividends to owners of the Company	11	-	-	(712,359)	-	(712,359)
<b>Total transactions with owners, recorded directly in equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(712,359)</b>	<b>4,690</b>	<b>(707,669)</b>
<b>Comprehensive income for the period</b>						
Profit	-	-	-	392,152	-	392,152
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>392,152</b>	<b>-</b>	<b>392,152</b>
<b>Balance at 30 June 2015</b>	<b>5,479,688</b>	<b>4,301,990</b>	<b>544,155</b>	<b>3,356,526</b>	<b>13,988</b>	<b>13,696,347</b>
<b>Six-month period ended 30 June 2016</b>						
<b>Balance at 1 January 2016</b>	5,479,688	4,301,990	549,451	3,767,092	17,237	14,115,458
<b>Transactions with owners, recorded directly in equity</b>						
Shares options exercised	8	282	3,397	-	(3,679)	-
Share-based payment transactions	8	-	-	-	3,039	3,039
Dividends to owners of the Company	11	-	-	(712,353)	-	(712,353)
<b>Total transactions with owners, recorded directly in equity</b>	<b>282</b>	<b>3,397</b>	<b>-</b>	<b>(712,353)</b>	<b>(640)</b>	<b>(709,314)</b>
<b>Comprehensive income for the period</b>						
Profit	-	-	-	1,358,082	-	1,358,082
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,358,082</b>	<b>-</b>	<b>1,358,082</b>
<b>Balance at 30 June 2016</b>	<b>5,479,970</b>	<b>4,305,387</b>	<b>549,451</b>	<b>4,412,821</b>	<b>16,597</b>	<b>14,764,226</b>

See condensed notes to the financial statements

**Thaicom Public Company Limited and its Subsidiaries**  
**Statement of cash flows (Unaudited)**  
**For the six-month period ended 30 June 2016**

	Notes	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		30 June 2016	30 June 2015	30 June 2016	30 June 2015
		Baht'000	Baht'000	Baht'000	Baht'000
<i>Cash flows from operating activities</i>					
Profit for the period		1,386,241	1,206,236	1,358,082	392,152
<i>Adjustments for</i>					
Depreciation of property and equipment	6	297,498	312,189	182,826	197,788
Amortisation of intangible assets					
under operating agreements	6	1,005,794	1,003,021	1,005,794	1,003,021
Amortisation of deferred charges	6	988	16,862	1,003	16,936
Amortisation of intangible assets	6	63,931	69,396	47,387	47,902
Impairment on assets		-	25,775	-	24,993
Investment income		(57,480)	(281,638)	(588,667)	(18,547)
Share-based payment	8	3,039	4,690	3,039	4,690
Finance cost		142,324	163,924	136,877	149,556
(Gain) loss on exchange rate		(117,242)	111,568	(98,362)	134,595
Amortisation of borrowing costs	7	530	529	530	529
Bad and doubtful debts expense	4	78,168	38,952	74,676	3,869
(Reversal of) allowance for obsolete inventory		4,120	(2,464)	5,720	2,000
Gain on disposal of property and equipment		(8,041)	(2,954)	(9,142)	(1,884)
Write-off property and equipment		79	643	61	143
Share of profits of investment in joint venture	5	(103,345)	(123,666)	-	-
Income tax expense		313,081	261,577	240,940	120,341
		<u>3,009,685</u>	<u>2,804,640</u>	<u>2,360,764</u>	<u>2,078,084</u>
<i>Changes in operating assets and liabilities</i>					
Trade and other receivables		188,505	(79,617)	15,837	(36,981)
Amounts due from related parties		(40,994)	26,251	23,201	45,661
Inventories		20,691	15,923	27,030	4,180
Other current assets		21,594	33,427	15,162	(19,480)
Other non-current assets		285,828	(52,780)	284,938	(52,795)
Trade and other payables		(217,446)	(139,751)	(297,333)	(198,224)
Amounts due to related parties		975	1,013	171	(31,268)
Advance receipts from customers		(50,367)	(103,802)	(366,524)	208,656
Accrued operating agreement fee		487,333	474,194	487,333	474,194
Other current liabilities		(142,370)	(102,132)	(1,832)	10,146
Other non-current liabilities		(12,946)	(4,203)	(12,521)	(280)
Defined benefit obligations		18,396	15,197	10,001	10,375
Income tax paid		(256,771)	(179,180)	(108,771)	(67,013)
<b>Net cash from operating activities</b>		<u><b>3,312,113</b></u>	<u><b>2,709,180</b></u>	<u><b>2,437,456</b></u>	<u><b>2,425,255</b></u>

See condensed notes to the financial statements

**Thaicom Public Company Limited and its Subsidiaries**  
**Statement of cash flows (Unaudited)**  
**For the six-month period ended 30 June 2016**

	Notes	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		30 June 2016	30 June 2015	30 June 2016	30 June 2015
		Baht'000	Baht'000	Baht'000	Baht'000
<b><i>Cash flows from investing activities</i></b>					
Interest received		64,530	12,937	60,307	9,262
Dividends received		-	-	528,281	-
Current investment		(852,366)	65,851	(752,249)	(120,000)
Payment for property and equipment		(803,744)	(458,692)	(742,573)	(398,380)
Proceeds from sale of property and equipment		12,950	4,417	11,730	2,244
Proceeds from long-term loan to subsidiary and joint venture	3	102,301	78,652	102,301	80,457
Purchase of intangible assets		(3,227)	(2,523)	(4)	(153)
Proceeds from capital reduction of subsidiary		-	-	102,482	-
<b>Net cash used in investing activities</b>		<b>(1,479,556)</b>	<b>(299,358)</b>	<b>(689,725)</b>	<b>(426,570)</b>
<b><i>Cash flows from financing activities</i></b>					
Dividends paid to owners of the Company		(781,229)	(767,459)	(712,354)	(712,353)
Proceeds from short-term financial institutions	7	1,856,134	150,000	1,446,134	-
Repayments of short-term financial institutions	7	(2,038,756)	(507,306)	(1,658,757)	(277,306)
Proceeds from long-term borrowings		-	20,000	-	-
Repayments of long-term borrowings	7	(38,242)	(303,074)	(7,193)	(272,408)
Interest paid		(130,974)	(154,740)	(129,375)	(141,607)
<b>Net cash used in financing activities</b>		<b>(1,133,067)</b>	<b>(1,562,579)</b>	<b>(1,061,545)</b>	<b>(1,403,674)</b>
<b>Net increase in cash and cash equivalents</b>		<b>699,490</b>	<b>847,243</b>	<b>686,186</b>	<b>595,011</b>
Cash and cash equivalents at 1 January		3,401,141	2,769,148	1,253,747	443,267
Effect of exchange rate changes on balances held in foreign currencies		(7,213)	(4)	(7,207)	(4)
<b>Cash and cash equivalents at 30 June</b>		<b>4,093,418</b>	<b>3,616,387</b>	<b>1,932,726</b>	<b>1,038,274</b>
<b><i>Non-cash transactions</i></b>					
Acquisition of property and equipment through credit		130,584	109,289	130,557	109,198
Finance lease liabilities		45,545	47,683	40,294	42,328

See condensed notes to the financial statements

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

<b>Note</b>	<b>Contents</b>
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**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

These interim financial statements have been approved for issue by the authorised directors on 8 August 2016.

**1. General information**

Thaicom Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at 414 Phaholyotin Road, SamsenNai, Phayathai, Bangkok 10400.

The Company was listed on the Stock Exchange of Thailand in January 1994.

The Company’s parent company during the period was Intouch Holdings Public Company Limited (41.14% shareholding) which is incorporated in Thailand.

The Company, its subsidiaries and a joint venture (collectively referred to as “the Group”) are primarily involved in transponder service is for domestic and international communications, sale of user terminal of iPSTAR, broadband content services, sale of direct television equipment, internet data center services, internet services, satellite uplink-downlink services, providing technical support in relation satellite business, broadcasting television service, telecommunication, printing and publishing of business telephone directories, banner advertising, telephone network services, mobile contents, and engineering and development services on communication technology and electronics, which are mainly operated under agreements for operation.

The Group has operations in 11 countries; Thailand, Singapore, Cambodia, Lao PDR, Australia, New Zealand, the United States of America, Mauritius, the British Virgin Islands, Japan and India.

The Company obtained agreements for operation from the Ministry of Transport and Communications for a period of 30 years to operate and administer satellite projects and to render transponder services for domestic and international communications as well as the right to collect, for a 30 - year period, service charges from users of the transponders. These agreements for operation have been transferred to the Ministry of Information Communication and Technology and will expire in 2021.

The Company received a license from the National Broadcasting and Telecommunications Commission (“NBTC”), to provide telecommunication services on its network for domestic and international communications. The license has a term of 20 years and will expire in 2032.

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

Details of the Company's subsidiaries and a joint venture as at 30 June 2016 and 31 December 2015 were as follows:

Name of the entity	Type of business	Country of incorporation	Ownership interest	
			30 June 2016 (%)	31 December 2015 (%)
<i>Direct subsidiaries</i>				
DTV Service Company Limited	Sale of direct television equipment, providing system integration consultancy service for broadband network and broadband content service	Thailand	99.99	99.99
iPSTAR Company Limited	Providing Thaicom 4 transponder services	The British Virgin Islands	100	100
Star Nucleus Company Limited	Providing engineering and development services, technology and electronics	The British Virgin Islands	100	100
Spacecode LLC	Providing engineering and development services, technology and electronics	The United States of America	70	70
IPSTAR International Pte Limited	Providing Thaicom 4 transponder services and sale of satellite equipment of Thaicom 4	Singapore	100	100
IPSTAR Global Services Company Limited	Providing Thaicom 4 transponder services	Mauritius	100	100
Cambodian DTV Network Limited	Sale of direct television equipment	Cambodia	100	100
IPSTAR Australia Pty Limited	Providing Thaicom 4 transponder services and sale of user terminal of Thaicom 4 in Australia	Australia	100	100
TC Broadcasting Company Limited	Providing broadcasting, television and telecommunication services	Thailand	99.99	99.99
IPSTAR Japan Company Limited	Providing Thaicom 4 transponder services and sale of user terminal of Thaicom 4 in Japan	Japan	100	100

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

Name of the entity	Type of business	Country of incorporation	Ownership interest	
			30 June 2016 (%)	31 December 2015 (%)
IPSTAR New Zealand Company Limited	Providing Thaicom 4 transponder services and sale of user terminal of Thaicom 4 in New Zealand	New Zealand	100	100
International Satellite Company Limited	Providing Thaicom 7 and Thaicom 8 transponder services	Mauritius	100	100
IPSTAR (India) Private Limited	Sale of satellite equipment and providing technical support in relation satellite business	India	100	-
<b>Indirect subsidiaries</b>				
CS Loxinfo Public Company Limited	Providing internet data center service, internet and satellite uplink-downlink services	Thailand	42.07	42.07
Orion Satellite Systems Pty Limited	Providing satellite communication services and business solutions in Australia	Australia	100	100
<b>Joint venture</b>				
Shenington Investments Pte Limited	Holding company for investment in international telecommunications	Singapore	51	51
<b>Joint ventures of Shenington Investments Pte Limited</b>				
Lao Telecommunications Company Limited	Providing fixed line, mobile phone, public phone, public international facilities and Internet services	Lao PDR	24.99	24.99

Material intercompany transactions between the Company and its subsidiaries have been eliminated from this consolidated financial statements. The consolidated financial statements for the three-month and six-month period ended 30 June 2016 have included the subsidiaries' interim financial information for the three-month and six-month period ended 30 June 2016 which were reviewed.

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

**2. Basis of preparation of the interim financial statements**

**2.1 Statement of compliance**

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard (TAS) No. 34 (revised 2015) “Interim Financial Reporting”; guidelines promulgated by the Federation of Accounting Professions (FAP); and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements are prepared to provide an update on the financial statements for the year ended 31 December 2015. They do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2015.

The consolidated and separate statements of financial position as at 31 December 2015, presented herein for comparison, have been derived from the consolidated and separate financial statements for the year then ended which have been audited.

The results of operations for the three-month and six-month periods ended 30 June 2016 are not necessarily indicative of the operating results anticipated for the full year.

The accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended 31 December 2015 except that the Group has adopted all the new and revised TFRS that are effective for annual period beginning on or after 1 January 2016. The adoption of these new and revised TFRS did not have any material effect on the accounting policies, methods of computation, financial performance or position of the Group or the Company.

**2.2 Functional and presentation currency**

The interim financial statements are prepared and presented in Thai Baht, which is the Group’s functional currency. All financial information presented in Thai Baht has been rounded to the nearest thousand in the notes to financial statements unless otherwise stated.

**2.3 Judgements and estimates**

The preparation of interim financial statements in conformity with TFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2015.

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

**3. Related parties**

Related parties are enterprises and/or individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Joint ventures and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Company and close members of the family of these individuals, and companies associated with these individuals also constitute related parties. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The Company is controlled by Intouch Holdings Public Company Limited (“Intouch”) (incorporated in Thailand), which owns 41.14 % (31 December 2015: 41.14%) of the Company’s shares. Transactions with Intouch Group and shareholders of the Intouch Group are recognised as related party transactions of the Group.

Sales and service transactions with related parties were conducted under normal commercial terms and conditions, which were the same as for other customers.

Significant transactions for the three-month periods ended 30 June 2016 and 2015 with related parties were as follows:

<b>Three-month period ended</b>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>30 June 2016</b>	<b>30 June 2015</b>	<b>30 June 2016</b>	<b>30 June 2015</b>
	<b>Baht’000</b>	<b>Baht’000</b>	<b>Baht’000</b>	<b>Baht’000</b>
<b>Sales</b>				
<b><i>Sales and services income</i></b>				
Parent	176	203	-	-
Subsidiaries	-	-	497,839	453,665
Related parties under common control	129,868	90,466	40,784	14,201
Other related party	473	615	-	-
<b><i>Other income</i></b>				
Subsidiaries	-	-	558,024	31,683
Joint venture	23,630	4,363	23,630	4,363
Related parties under common control	5	173	5	173
<b>Total</b>	<b>154,152</b>	<b>95,820</b>	<b>1,120,282</b>	<b>504,085</b>

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
	Baht'000	Baht'000	Baht'000	Baht'000
<b>Expenses</b>				
<i><b>Purchases of goods and services</b></i>				
Subsidiaries	-	-	22,893	21,685
Joint venture	1,526	1,455	-	-
Related parties under common control	7,904	4,448	3,907	6
Other related party	10,604	11,734	3,718	3,875
<i><b>Selling and administrative expenses</b></i>				
Parent	310	190	177	52
Subsidiaries	-	-	145	1,570
Related parties under common control	2,767	7,159	1,404	1,619
Director and management' remuneration	19,181	26,617	12,562	19,936
<i><b>Finance cost</b></i>				
Subsidiary	-	-	4,371	-
<b>Total</b>	<b>42,292</b>	<b>51,603</b>	<b>49,177</b>	<b>48,743</b>

Significant transactions for the six-month periods ended 30 June 2016 and 2015 with related parties were as follows:

<b>Six-month period ended</b>	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
	Baht'000	Baht'000	Baht'000	Baht'000
<b>Sales</b>				
<i><b>Sales and services income</b></i>				
Parent	323	403	-	-
Subsidiaries	-	-	1,088,317	908,146
Related parties under common control	236,251	175,786	57,326	26,594
Other related party	1,088	1,230	-	-
<i><b>Other income</b></i>				
Subsidiaries	-	-	597,528	63,712
Joint venture	47,339	8,441	47,339	8,441
Related parties under common control	10	914	10	802
<b>Total</b>	<b>285,011</b>	<b>186,774</b>	<b>1,790,520</b>	<b>1,007,695</b>
<b>Expenses</b>				
<i><b>Purchases of goods and services</b></i>				
Subsidiaries	-	-	45,401	43,455
Joint venture	3,217	2,884	-	-
Related parties under common control	12,876	9,754	3,912	11
Other related party	21,712	26,169	7,556	7,476

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

Six-month period ended	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
	Baht'000	Baht'000	Baht'000	Baht'000
<i>Selling and administrative expenses</i>				
Parent	366	242	233	103
Subsidiaries	-	-	698	3,392
Related parties under common control	6,330	18,555	3,309	5,048
Director and management' remuneration	39,059	54,283	25,137	40,139
<i>Finance cost</i>				
Subsidiary	-	-	8,710	-
<b>Total</b>	<b>83,560</b>	<b>111,887</b>	<b>94,956</b>	<b>99,624</b>

Balances as at 30 June 2016 and 31 December 2015 with related parties were as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2016	31 December 2015	30 June 2016	31 December 2015
	Baht'000	Baht'000	Baht'000	Baht'000
<b>Trade receivables and accrued income</b>				
<i>Trade receivables</i>				
Parent	134	41	-	-
Subsidiaries	-	-	92,412	87,468
Related parties under common control	51,710	129,152	29,957	67,952
Other related party	59,324	61,110	2,852	2,926
<b>Total</b>	<b>111,168</b>	<b>190,303</b>	<b>125,221</b>	<b>158,346</b>
<i>Accrued income</i>				
Subsidiaries	-	-	209,017	215,702
Related parties under common control	44,980	5,208	5,025	5,125
<b>Total</b>	<b>44,980</b>	<b>5,208</b>	<b>214,042</b>	<b>220,827</b>
<b>Total trade receivables and accrued income</b>				
	<b>156,148</b>	<b>195,511</b>	<b>339,263</b>	<b>379,173</b>
<i>Less allowance for doubtful accounts</i>	<i>(58,445)</i>	<i>(59,955)</i>	<i>(2,852)</i>	<i>(2,926)</i>
<b>Net</b>	<b>97,703</b>	<b>135,556</b>	<b>336,411</b>	<b>376,247</b>
<b>Other receivables</b>				
Parent	121	-	121	-
Subsidiaries	-	-	102,847	171,708
Joint venture	82,074	40,179	82,074	40,179
Related parties under common control	85	-	-	-
Other related party	41,161	42,224	-	-
<b>Total</b>	<b>123,441</b>	<b>82,403</b>	<b>185,042</b>	<b>211,887</b>
<b>Loans to a joint venture</b>				
Short-term loans	64,549	168,521	64,549	168,521
Long-term loans	2,107,305	2,161,864	2,107,305	2,161,864
<b>Total</b>	<b>2,171,854</b>	<b>2,330,385</b>	<b>2,171,854</b>	<b>2,330,385</b>

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

The short-term loan to a joint venture bears interest rate at the rate of LIBOR + 2.50 and LIBOR + 2.75 per annum and is repayable upon request.

The term of the long-term loan to a joint venture is 10 years with the interest rate at the rate of LIBOR + 3.

Movements during the six-month periods ended 30 June 2016 and 2015 of loans to a joint venture were as follows:

<b>Six-month period ended</b>	<b>Consolidated and Separate financial statements</b>	
	<b>30 June 2016</b>	<b>30 June 2015</b>
	<b>Baht'000</b>	<b>Baht'000</b>
<b>Short-term loans</b>		
At 1 January	168,521	291,144
Decrease	(102,301)	(78,652)
Net foreign exchange gain (loss)	(1,671)	5,272
<b>At 30 June</b>	<b>64,549</b>	<b>217,764</b>
<b>Long-term loans</b>		
At 1 January	2,161,864	-
Net foreign exchange loss	(54,559)	-
<b>At 30 June</b>	<b>2,107,305</b>	<b>-</b>

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>30 June 2016</b>	<b>31 December 2015</b>	<b>30 June 2016</b>	<b>31 December 2015</b>
	<b>Baht'000</b>	<b>Baht'000</b>	<b>Baht'000</b>	<b>Baht'000</b>
<b>Other current assets</b>				
Subsidiaries	-	-	839	560
Related party under common control	3	-	2	-
Other related party	17	17	-	-
<b>Total</b>	<b>20</b>	<b>17</b>	<b>841</b>	<b>560</b>
<b>Trade payables</b>				
Parent	133	28	-	-
Subsidiaries	-	-	9,361	61,067
Joint venture	332	832	332	332
Related party under common control	4,565	6,046	19	196
Other related party	7,566	5,000	4,948	2,458
<b>Total</b>	<b>12,596</b>	<b>11,906</b>	<b>14,660</b>	<b>64,053</b>
<b>Other payables</b>				
Parent	213	-	213	-
Subsidiaries	-	-	1,393	2,384
Related party under common control	986	224	882	156
<b>Total</b>	<b>1,199</b>	<b>224</b>	<b>2,488</b>	<b>2,540</b>

# Thaicom Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

For the three-month and the six-month periods ended 30 June 2016 (Unaudited)

	Consolidated financial statements		Separate financial statements	
	30 June 2016 Baht'000	31 December 2015 Baht'000	30 June 2016 Baht'000	31 December 2015 Baht'000
<b>Advance receipts from customers</b>				
Parent	79	35	-	-
Subsidiaries	-	-	7,580	366,762
Related party under common control	11,663	8,899	1,328	3,941
<b>Total</b>	<b>11,742</b>	<b>8,934</b>	<b>8,908</b>	<b>370,703</b>
<b>Accrued expenses</b>				
Subsidiaries	-	-	13,451	3,504
Joint venture	2	-	-	-
Related party under common control	395	442	367	379
Other related party	12,723	13,545	-	-
<b>Total</b>	<b>13,120</b>	<b>13,987</b>	<b>13,818</b>	<b>3,883</b>
<b>Other current liabilities</b>				
Subsidiaries	-	-	4,796	5,334
Related party under common control	6,854	6,854	4,832	4,832
<b>Total</b>	<b>6,854</b>	<b>6,854</b>	<b>9,628</b>	<b>10,166</b>
<b>Short-term borrowing from a subsidiary</b>	<b>-</b>	<b>-</b>	<b>1,098,479</b>	<b>1,126,768</b>

As at 30 June 2016 short-term loan from a subsidiary bears interest at the rate of 1.57 per annum (31 December 2015: 1.43% per annum).

Movements during the six-month periods ended 30 June 2016 and 2015 of short-term borrowing from a subsidiary was as follows:

Six-month period ended	Separate financial statements	
	30 June 2016 Baht'000	30 June 2015 Baht'000
At 1 January	1,126,768	-
Net foreign exchange gain	(28,289)	-
<b>At 30 June</b>	<b>1,098,479</b>	<b>-</b>

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

***Key management personnel compensation***

Key management personnel compensation comprised:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
<b>Three-month period ended</b>	<u>Baht'000</u>	<u>Baht'000</u>	<u>Baht'000</u>	<u>Baht'000</u>
Short-term employee benefits	18,204	24,351	11,844	17,870
Long-term benefits				
- Current service costs, included in administrative expenses	418	648	253	523
- Interest on obligation, included in finance costs	228	248	134	173
- Share-based payment	331	1,370	331	1,370
<b>Total</b>	<b><u>19,181</u></b>	<b><u>26,617</u></b>	<b><u>12,562</u></b>	<b><u>19,936</u></b>
<b>Six-month period ended</b>	<u>30 June 2016 Baht'000</u>	<u>30 June 2015 Baht'000</u>	<u>30 June 2016 Baht'000</u>	<u>30 June 2015 Baht'000</u>
Short-term employee benefits	37,184	49,752	23,780	36,007
Long-term benefits				
- Current service costs, included in administrative expenses	835	1,296	505	1,046
- Interest on obligation, included in finance costs	456	496	268	347
- Share-based payment	584	2,739	584	2,739
<b>Total</b>	<b><u>39,059</u></b>	<b><u>54,283</u></b>	<b><u>25,137</u></b>	<b><u>40,139</u></b>

From time to time directors of the Group, or their related entities, may purchase goods from the Group. These purchases are on the same terms and conditions as those entered into by other Group employees or customers.

***Directors' remuneration***

The directors' remuneration represents monthly compensation, annual remuneration, and meeting fees and other benefits. The directors' remuneration was approved by the shareholders of the Company at their Annual General Meetings. The directors' remuneration is part of directors and management benefit expenses presented in the statement of profit or loss.

***Significant agreements with related parties***

1. The Company and subsidiary entered into agreements with a subsidiary, under which the Company and subsidiaries were committed to pay royalty fee at 1% of revenue from sale or lease of IPSTAR gateway, 1% of revenue from sale or lease of IPSTAR user terminal and 3% of revenue from sale or service of Thaicom 4.

# Thaicom Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

### For the three-month and the six-month periods ended 30 June 2016 (Unaudited)

2. The Company entered into agreements with subsidiaries and related parties under common control, under which the Company was committed to provide transponder service and advisory service. Subsidiaries and related parties under common control were committed to pay the Company for the service of the agreements at approximately USD 37.03 million and Baht 39.32 million (31 December 2015: approximately USD 45.16 million and Baht 49.58 million). The service fees of contracts vary to the actual used or number of installed user terminal at the rate stated in the contract.
3. The Company had entered into agreements with a certain related party, under which the related party was committed to maintain accounting program service. The company was committed to pay for the service in respect of the agreements at approximately Baht 1.54 million (31 December 2015: approximately Baht 5.63 million).
4. The Company had entered into agreements with a subsidiary, under which a subsidiary was committed to provide broadcasting, television and telecommunication service. The Company was committed to pay for the service in respect of the agreements at USD 6,480 per channel/ per year.

#### 4. Trade and other receivables

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2016	31 December 2015	30 June 2016	31 December 2015
		Baht'000	Baht'000	Baht'000	Baht'000
<b>Trade receivables</b>					
Related parties	3	111,168	190,303	125,221	158,346
Other parties		1,363,187	1,572,810	680,366	520,976
<b>Total</b>		<b>1,474,355</b>	<b>1,763,113</b>	<b>805,587</b>	<b>679,322</b>
<b>Accrued income</b>					
Related parties	3	44,980	5,208	214,042	220,827
Other parties		638,996	549,032	255,591	381,282
<b>Total</b>		<b>683,976</b>	<b>554,240</b>	<b>469,633</b>	<b>602,109</b>
<b>Other receivables</b>					
Prepaid expenses		170,872	114,248	72,981	30,178
Advance payments		56,687	152,887	30,344	105,247
Others		60,487	64,389	17,595	9,196
<b>Total</b>		<b>288,046</b>	<b>331,524</b>	<b>120,920</b>	<b>144,621</b>
<b>Total trade receivables accrued income and other receivables</b>					
		<b>2,446,377</b>	<b>2,648,877</b>	<b>1,396,140</b>	<b>1,426,052</b>
Less allowance for doubtful accounts		(302,678)	(231,379)	(138,186)	(64,736)
<b>Net</b>		<b>2,143,699</b>	<b>2,417,498</b>	<b>1,257,954</b>	<b>1,361,316</b>
		2016	2015	2016	2015
		Baht'000	Baht'000	Baht'000	Baht'000
Bad and doubtful debts expenses for the six-month period ended 30 June		<b>78,168</b>	<b>38,952</b>	<b>74,676</b>	<b>3,869</b>

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

Aging analyses for trade receivables were as follows:

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	30 June 2016	31 December 2015	30 June 2016	31 December 2015
	Baht'000	Baht'000	Baht'000	Baht'000
<b>Related parties</b>				
Within credit terms	51,541	117,660	109,555	141,443
Overdue:				
Less than 3 months	394	11,285	4,656	5,755
3 - 6 months	53	505	6,935	17
6 - 12 months	-	153	17	-
Over 12 months	59,180	60,700	4,058	11,131
	<b>111,168</b>	<b>190,303</b>	<b>125,221</b>	<b>158,346</b>
<i>Less allowance for doubtful accounts</i>	<i>(58,445)</i>	<i>(59,955)</i>	<i>(2,852)</i>	<i>(2,926)</i>
	<b>52,723</b>	<b>130,348</b>	<b>122,369</b>	<b>155,420</b>
<b>Other parties</b>				
Within credit terms	569,268	391,675	227,026	121,344
Overdue:				
Less than 3 months	394,093	622,465	180,559	245,310
3 - 6 months	183,843	349,609	164,509	61,313
6 - 12 months	77,851	77,051	57,614	47,705
Over 12 months	138,132	132,010	50,658	45,304
	<b>1,363,187</b>	<b>1,572,810</b>	<b>680,366</b>	<b>520,976</b>
<i>Less allowance for doubtful accounts</i>	<i>(244,233)</i>	<i>(171,424)</i>	<i>(135,334)</i>	<i>(61,810)</i>
	<b>1,118,954</b>	<b>1,401,386</b>	<b>545,032</b>	<b>459,166</b>
<b>Net</b>	<b>1,171,677</b>	<b>1,531,734</b>	<b>667,401</b>	<b>614,586</b>

The normal credit term for general customers were granted by the Group ranging 15 - 120 days.

**5. Investments in subsidiaries and a joint venture**

<b>Six-month period ended</b>	Note	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		30 June 2016	30 June 2015	30 June 2016	30 June 2015
		Baht'000	Baht'000	Baht'000	Baht'000
At 1 January		1,210,351	1,082,914	1,597,670	2,051,179
Addition		-	-	10,440	-
Capital return	5.3	-	-	(112,921)	-
Share of net profits of investments in a joint venture - equity method		103,345	123,666	-	-
Foreign currency translation adjustments		6,440	34,912	-	-
<b>At 30 June</b>		<b>1,320,136</b>	<b>1,241,492</b>	<b>1,495,189</b>	<b>2,051,179</b>

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

Investments in subsidiaries and a joint venture as at 30 June 2016 and 31 December 2015, and dividend income from those investments for the six-month periods ended 30 June 2016 and 2015 were as follows:

	<b>Consolidated financial statements</b>									
	Ownership interest		Paid-up capital		Cost		Equity		Dividend income for the six-month periods ended	
	30 June 2016	31 December 2015	30 June 2016	31 December 2015	30 June 2016	31 December 2015	30 June 2016	31 December 2015	30 June 2016	30 June 2015
	%	%			Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
<b>Joint venture</b>										
Shenington Investments Pte Limited	51.00	51.00	SGD 15 million	SGD 15 million	138	138	1,320	1,210	-	-
					<b>138</b>	<b>138</b>	<b>1,320</b>	<b>1,210</b>	<b>-</b>	<b>-</b>

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

	Separate financial statements											
	Ownership interest		Paid-up capital		Cost		Impairment		Cost - net of impairment		Dividend income	
	30 June 2016	31 December 2015	30 June 2016	31 December 2015	30 June 2016	31 December 2015	30 June 2016	31 December 2015	30 June 2016	31 December 2015	30 June 2016	30 June 2015
	%	%			Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
<b>Subsidiaries</b>												
DTV Service Company Limited	99.99	99.99	Baht 399 million	Baht 399 million	399	399	-	-	399	399	-	-
Spacecode LLC	70.00	70.00	USD 4 million	USD 4 million	118	118	-	-	118	118	-	-
iPSTAR Company Limited	100.00	100.00	USD 2 million	USD 2 million	157	157	-	-	157	157	284	-
Star Nucleus Company Limited	100.00	100.00	-	-	-	-	-	-	-	-	36	-
IPSTAR International Pte Limited	100.00	100.00	SGD 20,000	SGD 20,000	1	1	-	-	1	1	-	-
IPSTAR Global Services Company Limited	100.00	100.00	USD 20,000	USD 20,000	1	1	-	-	1	1	-	-
Cambodian DTV Network Limited	100.00	100.00	USD 600,000	USD 600,000	21	21	-	-	21	21	-	-
IPSTAR Australia Pty Limited	100.00	100.00	AUD 6.95 million	AUD 6.95 million	971	971	(454)	(454)	517	517	-	-
TC Broadcasting Company Limited	99.99	99.99	Baht 0.25 million	Baht 0.25 million	-	-	-	-	-	-	-	-
IPSTAR Japan Company Limited	100.00	100.00	JPY 100 million	JPY 100 million	33	33	-	-	33	33	-	-
IPSTAR New Zealand Company Limited	100.00	100.00	NZD 3.20 million	NZD 8.51 million	98	211	-	-	98	211	30	-
International Satellite Company Limited	100.00	100.00	USD 50,000	USD 50,000	2	2	-	-	2	2	175	-
IPSTAR (India) Private Limited	100.00	-	INR 20 million	-	10	-	-	-	10	-	-	-
<b>Total</b>					<b>1,811</b>	<b>1,914</b>	<b>(454)</b>	<b>(454)</b>	<b>1,357</b>	<b>1,460</b>	<b>525</b>	<b>-</b>
<b>Joint venture</b>												
Shenington Investments Pte Limited	51.00	51.00	SGD 15 million	SGD 15 million	<b>138</b>	<b>138</b>	<b>-</b>	<b>-</b>	<b>138</b>	<b>138</b>	<b>-</b>	<b>-</b>

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

Significant movements in investments in subsidiaries and joint venture for the six-month period ended 30 June 2016 were as follows:

**Subsidiaries**

1. Dividend payment of CS Loxinfo Public Company Limited (“CSL”)

At the annual general meeting of the shareholders of CSL held on 28 March 2016, the shareholders approved the appropriation of dividend of Baht 0.20 per share, amounting to Baht 119 million. The dividend was paid to shareholders on 22 April 2016.

2. The incorporation of IPSTAR (India) Private Limited (“IPI”)

On 19 January 2016, the Company has incorporated IPSTAR (India) Private Limited. The authorised share capital of IPI is INR 30 million, divided into 30 million ordinary shares of INR 1 par value. The Company holds 30 million shares, equivalent to 100% shareholding. On March 17, 2016, the Company had made share payment of 20 million shares, amounting to INR 20 million or equivalent to 66.67%.

3. Capital reduction and dividend payment of IPSTAR New Zealand Company Limited (“IPN”)

At the Board of Directors’ meeting of IPN, on 18 May 2016, the directors approved the appropriation of dividends of NZD 1.26 million. The dividend was paid to shareholder in May 2016.

At the Board of Directors’ meeting of IPN, on 25 May 2016, the directors approved the capital reduction from NZD 8.51 million to NZD 3.20 million. The return of capital payment of NZD 5.32 million was paid its shareholder in June 2016.

4. Dividend payment of International Satellite Company Limited (“ISC”)

At the Board of Directors’ meeting of ISC, on 23 May 2016, the directors approved the appropriation of dividends of USD 5 million. The dividend was paid to shareholder in June 2016.

5. Dividend payment of Star Nucleus Company Limited (“STNU”)

At the Board of Directors’ meeting of STNU, on 1 June 2016, the directors approved the appropriation of dividends from 2015 operation of USD 1 million. The dividend was paid to shareholder in June 2016.

6. Dividend payment of iPSTAR Company Limited (“IPST”)

At the Board of Directors’ meeting of IPST, on 1 June 2016, the directors approved the appropriation of dividends of USD 8 million. The dividend was paid to shareholder in June 2016.

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

**Joint venture**

7. Dividend payment of Lao Telecommunications Company Limited (“LTC”)

At the Annual General Meeting of the shareholders of LTC held on 3 February 2016, the shareholders approved the appropriation of dividend from 2015 operation of USD 22 million.

***Commitments***

According to the joint venture agreement between the Group and the Government of the Lao People’s Democratic Republic, the Group must transfer all of LTC’s shares to the Government of the Lao People’s Democratic Republic, without any charges or compensation, on the expiration date of the joint venture agreement in 2046 (Note 12.2).

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

**6. Capital expenditure and commitments**

<i>Six-month period ended 30 June</i>	<b>Consolidated financial statements</b>							
	2016				2015			
	Property, plant and equipment	Intangible assets under operating agreement	Deferred charges	Intangible assets	Property, plant and equipment	Intangible assets under operating agreement	Deferred charges	Intangible assets
	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000
<b><i>Cost</i></b>								
At 1 January	13,497,657	26,423,384	674,372	2,814,206	12,685,314	26,232,261	673,832	3,019,529
Additions	934,328	-	-	3,227	567,946	-	-	2,558
Transfers	(6,618)	-	-	6,503	(4,282)	-	-	-
Disposals	(63,115)	-	-	(687)	(107,223)	-	-	-
Write-offs	(1,547)	-	(654,139)	(5,031)	(2,745)	-	-	-
Foreign currency translation adjustments	4,018	-	-	(4,099)	(11,900)	-	-	(9,732)
<b>At 30 June</b>	<b>14,364,723</b>	<b>26,423,384</b>	<b>20,233</b>	<b>2,814,119</b>	<b>13,127,110</b>	<b>26,232,261</b>	<b>673,832</b>	<b>3,012,355</b>
<b><i>Depreciation and amortisation</i></b>								
At 1 January	4,465,823	15,196,197	654,719	1,985,071	4,332,683	12,982,920	629,468	2,052,711
Depreciation and amortisation charges for the period	297,498	1,005,794	988	63,931	312,189	1,003,021	16,862	69,396
Transfers	(4,526)	-	-	4,516	(2,420)	-	-	-
Disposals	(58,208)	-	-	(685)	(106,760)	-	-	-
Write-offs	(1,472)	-	(654,139)	(5,028)	(2,102)	-	-	-
Impairment loss	-	-	-	-	24,993	-	-	1,781
Foreign currency translation adjustments	123	-	-	(2,212)	(10,877)	-	-	1,940
<b>At 30 June</b>	<b>4,699,238</b>	<b>16,201,991</b>	<b>1,568</b>	<b>2,045,593</b>	<b>4,547,706</b>	<b>13,985,941</b>	<b>646,330</b>	<b>2,125,828</b>
<b><i>Net book value</i></b>								
At 1 January	9,031,834	11,227,187	19,653	829,135	8,352,631	13,249,341	44,364	966,818
At 30 June	9,665,485	10,221,393	18,665	768,526	8,579,404	12,246,320	27,502	886,527

**Thaicom Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

The gross amount of the Group's fully depreciated property and equipment that was still in use as at 30 June 2016 amounted to Baht 3,111.45 million (31 December 2015: Baht 3,063.85 million).

<i>Six-month period ended 30 June</i>	<b>Separate financial statements</b>							
	2016				2015			
	Property and equipment	Intangible assets under operating agreement	Deferred charges	Intangible assets	Property and equipment	Intangible assets under operating agreement	Deferred charges	Intangible assets
	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000
<b>Cost</b>								
At 1 January	10,290,372	26,232,805	674,316	1,418,306	9,365,832	26,232,261	661,193	1,421,530
Additions	873,131	-	-	4	507,543	-	-	188
Transfers	(79)	-	-	-	(4,282)	-	-	-
Disposals	(57,973)	-	-	-	(63,337)	-	-	-
Write-offs	(277)	-	(654,139)	-	(1,000)	-	-	-
<b>At 30 June</b>	<b>11,105,174</b>	<b>26,232,805</b>	<b>20,177</b>	<b>1,418,310</b>	<b>9,804,756</b>	<b>26,232,261</b>	<b>661,193</b>	<b>1,421,718</b>
<b>Depreciation and amortization</b>								
At 1 January	2,217,168	15,005,618	654,648	902,371	2,019,607	12,982,920	616,502	806,269
Depreciation and amortisation charges for the period	182,826	1,005,794	1,003	47,387	197,788	1,003,021	16,936	47,902
Transfers	(10)	-	-	-	(2,420)	-	-	-
Disposals	(55,386)	-	-	-	(62,976)	-	-	-
Write-offs	(216)	-	(654,139)	-	(857)	-	-	-
Impairment loss	-	-	-	-	24,993	-	-	-
<b>At 30 June</b>	<b>2,344,382</b>	<b>16,011,412</b>	<b>1,512</b>	<b>949,758</b>	<b>2,176,135</b>	<b>13,985,941</b>	<b>633,438</b>	<b>854,171</b>
<b>Net book value</b>								
At 1 January	8,073,204	11,227,187	19,668	515,935	7,346,225	13,249,341	44,691	615,261
At 30 June	8,760,792	10,221,393	18,665	468,552	7,628,621	12,246,320	27,755	567,547

# Thaicom Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

### For the three-month and the six-month periods ended 30 June 2016 (Unaudited)

The gross amount of the Company's fully depreciated property and equipment that was still in use as at 30 June 2016 amounted to Baht 1,525.52 million (31 December 2015: Baht 1,491.49 million).

#### Capital expenditure commitments

Capital expenditure contracted but not provided for at the reporting date was as follows:

	Currency	Consolidated financial statements		Separate financial statements	
		30 June 2016	31 December 2015	30 June 2016	31 December 2015
		thousands	thousands	thousands	thousands
THAICOM 8 Project	USD	75	18,554	75	18,554
Internet network	Baht	-	1,778	-	-
<b>Total equivalent to Thai Baht</b>		<b>2,633</b>	<b>674,413</b>	<b>2,633</b>	<b>672,635</b>

#### 7. Interest-bearing liabilities

	Consolidated financial statements		Separate financial statements	
	30 June 2016	31 December 2015	30 June 2016	31 December 2015
	Baht'000	Baht'000	Baht'000	Baht'000
<b>Current</b>				
<i>Short-term loans</i>				
Short-term loans from financial institution	1,463,600	1,650,521	1,243,600	1,460,521
Total short-term loans	1,463,600	1,650,521	1,243,600	1,460,521
<i>Current portion of long-term borrowings</i>				
Loans from financial institutions	384,286	60,000	324,286	-
Loans from others	8,648	9,063	7,752	7,992
Total current portion of long-term borrowings	392,934	69,063	332,038	7,992
Total current interest-bearing liabilities	1,856,534	1,719,584	1,575,638	1,468,513
<b>Non-current</b>				
<i>Long-term borrowings</i>				
Loans from financial institutions	4,954,295	5,442,203	4,864,295	5,322,203
Loans from others	36,898	43,041	32,543	37,813
Total long-term borrowings	4,991,193	5,485,244	4,896,838	5,360,016
Long-term debentures	4,545,644	4,545,114	4,545,644	4,545,114
Total non-current interest-bearing liabilities	9,536,837	10,030,358	9,442,482	9,905,130
<b>Total</b>	<b>11,393,371</b>	<b>11,749,942</b>	<b>11,018,120</b>	<b>11,373,643</b>

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The movements in the borrowings can be analysed as follows:

	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	Baht'000	Baht'000
<b>For the six-month period ended 30 June 2016</b>		
At 1 January 2016	11,749,942	11,373,643
Proceeds from short-term loans from financial institutions	1,856,134	1,446,134
Proceeds from long-term loans net from finance costs	1,682	1,682
Repayment of short-term loans from financial institutions	(2,038,756)	(1,658,757)
Repayment of long-term borrowings	(38,242)	(7,193)
Amortisation of finance costs	530	530
Unrealised foreign exchange gain	(137,919)	(137,919)
<b>At 30 June 2016</b>	<b><u>11,393,371</u></b>	<b><u>11,018,120</u></b>

The Group has to maintain the financial ratios restricted in the long-term borrowing agreements and to comply with certain restrictions and maintain certain financial ratios under the terms and conditions of the debentures.

**Credit facilities**

As at 30 June 2016 available credit facilities for loans from local and overseas banks are Baht 4,693.15 million and USD 90.80 million (31 December 2015: Baht 5,106.94 million and USD 90.80 million).

**8. Share capital and share-based payment transaction**

	<i>Par value per share (Baht)</i>	2016		2015	
		Number Share'000	Amount Baht'000	Number Share'000	Amount Baht'000
<b>Authorised</b>					
At 1 January					
- ordinary shares	5	1,098,902	5,494,513	1,097,817	5,489,086
Increase of new shares	5	<u>1,075</u>	<u>5,371</u>	<u>1,085</u>	<u>5,427</u>
<b>At 30 June</b>					
- ordinary shares	<b>5</b>	<b><u>1,099,977</u></b>	<b><u>5,499,884</u></b>	<b><u>1,098,902</u></b>	<b><u>5,494,513</u></b>
<b>Issued and paid-up</b>					
At 1 January					
- ordinary shares	5	1,095,938	5,479,688	1,095,938	5,479,688
Issue of new shares from exercise warrants	5	<u>56</u>	<u>282</u>	-	-
<b>At 30 June</b>					
- ordinary shares	<b>5</b>	<b><u>1,095,994</u></b>	<b><u>5,479,970</u></b>	<b><u>1,095,938</u></b>	<b><u>5,479,688</u></b>

The holders of ordinary shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company.

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*Issue of ordinary shares*

At the annual general meeting of the shareholders of the Company held on 30 March 2016, a resolution was passed to approve the issuance of 1,074,300 ordinary shares at the par value of Baht 5 per share, in total of Baht 5,371,500 to reserve for the exercise of the warrant. The Company registered the increased share capital with the Ministry of Commerce on 16 May 2016.

At the annual general meeting of the shareholders of the Company held on 26 March 2015, a resolution was passed to approve the issuance of 1,085,300 ordinary shares at the par value of Baht 5 per share, in total of Baht 5,426,500 to reserve for the exercise of the warrant. The Company registered the increased share capital with the Ministry of Commerce on 8 May 2015.

Issue of new ordinary share under ESOP schemes as of 30 June 2016

	Exercise of warrants (unit)	Exercise price per share (Baht)	Issue of ordinary shares (shares)	Par value per share (Baht)	Share premium (Baht'000)	Registration date with the Ministry of Commerce
ESOP Grant I	158,157	23.266	56,400	5	3,397	23 June 2016
<b>Total</b>	<b>158,157</b>		<b>56,400</b>		<b>3,397</b>	

*Share-based payment transaction*

**1. Information of project**

The issuance and offering of warrants to purchase ordinary shares to directors and employees of the Company and its subsidiaries. The warrants are offered directly to employees who are full-time employed and qualify for the Performance Share Plan project ("Project"). Major information is listed below

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>	<b>Project IV</b>
Issued date:	28 March 2013	27 March 2014	26 March 2015	30 March 2016
Issued:	682,000 units	1,197,700 units	1,085,300 units	1,074,300 units
Exercise price:	23.266 Baht/Share	38.265 Baht/Share	37.626 Baht/Share	25.918 Baht/Share
Number of reserved shares:	682,000 shares	1,197,700 shares	1,085,300 shares	1,074,300 shares
Offer period:	5 years after first time to offered the warrant			
Offer price per unit:	Baht 0 (zero Baht)			
Exercise ratio:	One unit of warrant per one ordinary share			

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Movements in the number of warrants outstanding are as follows:

	1 January 2016 <u>thousand unit</u>	Issue during the period <u>thousand unit</u>	Return during the period <u>thousand unit</u>	Exercise during the period <u>thousand unit</u>	30 June 2016 <u>thousand unit</u>
<b>ESOP - Grant I</b>					
Directors	77	-	(45)	(11)	21
Employees	437	-	(275)	(45)	117
<b>Total</b>	<b>514</b>	<b>-</b>	<b>(320)</b>	<b>(56)</b>	<b>138</b>
<b>ESOP - Grant II</b>					
Directors	115	-	-	-	115
Employees	860	-	(106)	-	754
<b>Total</b>	<b>975</b>	<b>-</b>	<b>(106)</b>	<b>-</b>	<b>869</b>
<b>ESOP - Grant III</b>					
Directors	89	-	-	-	89
Employees	691	-	(89)	-	602
<b>Total</b>	<b>780</b>	<b>-</b>	<b>(89)</b>	<b>-</b>	<b>691</b>
<b>ESOP - Grant IV</b>					
Directors	-	155	-	-	155
Employees	-	741	-	-	741
<b>Total</b>	<b>-</b>	<b>896</b>	<b>-</b>	<b>-</b>	<b>896</b>
<b>Grand Total</b>	<b>2,269</b>	<b>896</b>	<b>(515)</b>	<b>(56)</b>	<b>2,594</b>

**2. Fair value measurement**

The measurement is in reference to the fair value of the offered ordinary shares issued at the grant date using Monte Carlo Simulation techniques. The assumptions are as below:

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>	<b>Project IV</b>
Fair value at grant date	Baht 35.037	Baht 27.864	Baht 20.424	Baht 12.475
Share price at grant date	Baht 35.750	Baht 40.500	Baht 36.500	Baht 27.000
Exercise price	Baht 23.266	Baht 38.265	Baht 37.626	Baht 25.918
Expected volatility	55.392%	41.562%	39.894%	36.534%
Expected dividend	1.119%	1.111%	1.781%	2.407%
Risk-free interest rate	3.074%	3.082%	2.340%	1.721%

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**Reconciliation of other reserve-shared-based payment:**

<i>For six-month period ended 30 June</i>	<b>Consolidate and Separate financial statements</b>	
	<u>2016</u>	<u>2015</u>
	Baht'000	Baht'000
At 1 January	17,237	9,298
Total expense recognised during period	3,039	4,690
Decrease during period	(3,679)	-
<b>At 30 June</b>	<b><u>16,597</u></b>	<b><u>13,988</u></b>

***Share premium***

Section 51 of the Public Companies Act B.E. 2535 requires companies to set aside share subscription monies received in excess of the par value of the shares issued to a reserve account ("share premium"). Share premium is not available for dividend distribution.

**9. Segment information**

Segment information is presented in respect of the Group's business and geographic segments. The primary format, business segments / geographic segments is based on the Group's management and internal reporting structure.

***Business segments***

The Group comprises the following main business segments:

Segment 1	Services relating to the satellite business and the transponder services segment
Segment 2	Sales and services relating to the internet and media business
Segment 3	Sales and services relating to the telephone network business

***Geographic segments***

In presenting information on the basis of geographical segments, segment revenue is based on the geographic location of customers.

The areas of operation in Thailand are principally satellite business services, internet and media services and printing and publishing of business telephone directories services. Lao PDRs' main activities are sales and services relating to telephone network business and satellite business services. Australia, China, India, Japan and Myanmar main activities are sales and services relating to satellite business.

The Group comprises the following main geographic segments:

Segment 1	Thailand
Segment 2	Australia
Segment 3	China
Segment 4	India
Segment 5	Japan
Segment 6	Myanmar
Segment 7	Others

## Thaicom Public Company Limited and its Subsidiaries

### Notes to the interim financial statements

#### For the three-month and the six-month periods ended 30 June 2016 (Unaudited)

Revenue and results, based on business segments, in the consolidated financial statements for the three-month and six-month periods ended 30 June 2016 and 2015 were as follows:

<i>For the three-month period ended 30 June</i>	<b>Satellite business services</b>		<b>Internet services and media</b>		<b>Telephone network</b>		<b>Consolidation eliminations</b>		<b>Consolidated financial statements</b>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Revenues	2,131	2,160	793	795	-	-	(22)	(17)	2,902	2,938
Shares of net results from a joint venture	-	-	-	-	62	77	-	-	62	77
Cost of sales and services	(1,253)	(1,271)	(504)	(500)	-	-	23	14	(1,734)	(1,757)
Selling and administrative expenses	(280)	(356)	(179)	(177)	-	-	1	4	(458)	(529)
Segment results	<u>598</u>	<u>533</u>	<u>110</u>	<u>118</u>	<u>62</u>	<u>77</u>	<u>2</u>	<u>1</u>	<u>772</u>	<u>729</u>
Other income									43	288
Net foreign exchange gain (loss)									5	(202)
Profit before finance cost and income tax									<u>820</u>	<u>815</u>
Finance costs									(73)	(82)
Operating profit									<u>747</u>	<u>733</u>
Income tax expenses									(110)	(115)
Non-controlling interests									(46)	(46)
<b>Net profit</b>									<u><b>591</b></u>	<u><b>572</b></u>

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	Satellite business services		Internet services and media		Telephone network		Consolidation eliminations		Consolidated financial statements	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
<i>For the six-month period ended 30 June</i>										
Revenues	4,525	4,469	1,633	1,577	-	-	(46)	(33)	6,112	6,013
Shares of net results from a joint venture	-	-	-	-	103	124	-	-	103	124
Cost of sales and services	(2,539)	(2,655)	(1,035)	(991)	-	-	46	29	(3,528)	(3,617)
Selling and administrative expenses	(693)	(735)	(364)	(361)	-	-	3	5	(1,054)	(1,091)
Segment results	1,293	1,079	234	225	103	124	3	1	1,633	1,429
Other income									90	330
Net foreign exchange gain (loss)									119	(127)
Profit before finance cost and income tax									1,842	1,632
Finance costs									(142)	(164)
Operating profit									1,700	1,468
Income tax expenses									(313)	(262)
Non-controlling interests									(95)	(94)
<b>Net profit</b>									<b>1,292</b>	<b>1,112</b>

# Thaicom Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

### For the three-month and the six-month periods ended 30 June 2016 (Unaudited)

Revenue and results, based on geographical segments, in the consolidated financial statements for the three-month and six-month periods ended 30 June 2016 and 2015 were as follows:

	Three-month periods ended 30 June		Six-month periods ended 30 June	
	2016 Baht'000	2015 Baht'000	2016 Baht'000	2015 Baht'000
<b><i>Segment revenue</i></b>				
Thailand	1,779,805	1,894,865	3,740,667	3,814,368
Australia	289,989	324,595	583,021	650,788
China	75,077	70,727	150,166	139,456
India	183,000	112,793	349,149	206,654
Japan	166,943	147,663	432,267	335,457
Myanmar	128,489	115,626	265,594	345,933
Others	278,336	272,428	590,826	519,765
<b>Total</b>	<b>2,901,639</b>	<b>2,938,697</b>	<b>6,111,690</b>	<b>6,012,421</b>

#### Major customers

For the three-month and six-month periods ended 30 June 2016 and 2015, the Group has no revenue transactions with a single external customer amount to 10 percent or more of the Group's revenues.

#### 10. Earnings per share

##### *Basic earnings per share*

The calculation of basic earnings per share for the three-month and six-month periods ended 30 June 2016 and 2015 was based on the earnings for the period attributable to equity holders of the Company and the number of ordinary shares outstanding during each period as follows:

	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
<i>For the three-month ended 30 June</i>				
	<i>(thousand share/thousand Baht)</i>			
<b>Profit attributable to ordinary shareholders of the Company (basic)</b>	<b>591,293</b>	<b>572,131</b>	<b>856,990</b>	<b>90,200</b>
<b>Number of ordinary shares outstanding</b>	<b>1,095,994</b>	<b>1,095,938</b>	<b>1,095,994</b>	<b>1,095,938</b>
<b>Earnings per share (basic) (in Baht)</b>	<b>0.54</b>	<b>0.52</b>	<b>0.78</b>	<b>0.08</b>
<i>For the six-month ended 30 June</i>				
	<i>(thousand share/thousand Baht)</i>			
<b>Profit attributable to ordinary shareholders of the Company (basic)</b>	<b>1,291,594</b>	<b>1,112,244</b>	<b>1,358,082</b>	<b>392,152</b>
<b>Number of ordinary shares outstanding</b>	<b>1,095,994</b>	<b>1,095,938</b>	<b>1,095,994</b>	<b>1,095,938</b>
<b>Earnings per share (basic) (in Baht)</b>	<b>1.18</b>	<b>1.01</b>	<b>1.24</b>	<b>0.36</b>

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*Diluted earnings per share*

The calculation of diluted earnings per share for the three-month and six-month periods ended 30 June 2016 and 2015 was based on the earnings for the period attributable to equity holders of the Company and the number of ordinary shares outstanding during the period after adjusting for the effects of all dilutive potential ordinary shares as follows:

	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
<i>For the three-month ended 30 June</i>	<i>(thousand share/thousand Baht)</i>			
<b>Profit attributable to ordinary shareholders of the Company (diluted)</b>	<b><u>591,293</u></b>	<b><u>572,131</u></b>	<b><u>856,990</u></b>	<b><u>90,200</u></b>
Weighted average number of ordinary shares outstanding (basic)	1,095,956	1,095,938	1,095,956	1,095,938
Effect of exercise of shares options	<u>22</u>	<u>223</u>	<u>22</u>	<u>223</u>
<b>Weighted average number of ordinary shares outstanding (diluted)</b>	<b><u>1,095,978</u></b>	<b><u>1,096,161</u></b>	<b><u>1,095,978</u></b>	<b><u>1,096,161</u></b>
<b>Earnings per share (diluted) (in Baht)</b>	<b><u>0.54</u></b>	<b><u>0.52</u></b>	<b><u>0.78</u></b>	<b><u>0.08</u></b>
<i>For the six-month ended 30 June</i>	<i>(thousand share/thousand Baht)</i>			
<b>Profit attributable to ordinary shareholders of the Company (diluted)</b>	<b><u>1,291,594</u></b>	<b><u>1,112,244</u></b>	<b><u>1,358,082</u></b>	<b><u>392,152</u></b>
Weighted average number of ordinary shares outstanding (basic)	1,095,945	1,095,938	1,095,945	1,095,938
Effect of exercise of shares options	<u>44</u>	<u>226</u>	<u>44</u>	<u>226</u>
<b>Weighted average number of ordinary shares outstanding (diluted)</b>	<b><u>1,095,989</u></b>	<b><u>1,096,164</u></b>	<b><u>1,095,989</u></b>	<b><u>1,096,164</u></b>
<b>Earnings per share (diluted) (in Baht)</b>	<b><u>1.18</u></b>	<b><u>1.01</u></b>	<b><u>1.24</u></b>	<b><u>0.36</u></b>

**11. Dividends**

At the annual general meeting of the shareholders of the Company held on 30 March 2016, the shareholders approved the appropriation of dividend of Baht 0.65 per share, amounting to Baht 712 million. The dividend was paid to shareholders on 26 April 2016.

At the annual general meeting of the shareholders of the Company held on 26 March 2015, the shareholders approved the appropriation of dividend of Baht 0.65 per share, amounting to Baht 712 million. The dividend was paid to shareholders on 23 April 2015.

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**12. Commitments with non-related parties**

**12.1 Agreement for operation of domestic communication satellite**

The Company was permitted by the Ministry of Transport and Communications, under an agreement dated 11 September 1991 and an amendment thereto dated 22 March 1992, to operate and administer certain satellite projects and to render transponder services for domestic and international communications as well as the right to collect, for a thirty-year period, service charges from users of the transponders. The agreements for operation have been transferred to the Ministry of Information and Communication Technology (“MICT”).

Under the aforementioned agreement, the Company must pay an annual fee to MICT based on a percentage of certain service incomes or at the minimum level specified in the agreement, whichever is higher. As at 30 June 2016, the remaining minimum fee is Baht 442 million (31 December 2015: Baht 479 million). In addition, the Company, according to the aforementioned agreement, must transfer its ownership of all satellites, and monitoring stations and other operating equipment to MICT on the date of completion of construction and installation.

**12.2 Shareholder agreement**

Lao Telecommunications Company Limited (“LTC”) is a joint venture, which was established under the terms of a Joint Venture Contract dated 8 October 1996, signed by the Government of the Lao People’s Democratic Republic (“LAOGOV”) and Intouch Holdings Public Company Limited (formerly named Shinawatra Computer and Communications Public Company Limited), According to the aforementioned Joint Venture Contract, LTC has the right to provide telecommunication services - fixed line phone, mobile phone, international facilities, internet and paging - within the Lao PDR for 25 years. Currently, Shenington Investments Pte Company Limited (“SHEN”), which is a joint venture of the Company, owns 49% of LTC’s registered shares. After the end of the 20th year, in 2016, LAOGOV shall have the right to consider purchasing all LTC’s shares at a market price. And after the end of 23rd year, in 2019, the Group has a right to submit a proposal to LAOGOV to consider the extension of the term of agreement. Otherwise at the end of the 25th year, in 2021, the Group has to transfer all of LTC’s shares to LAOGOV without any charges (Note 5). According to the shareholder agreement, LTC is required to invest at least USD 400 million in the projects specified in the agreement within 25 years.

On 23 October 2015, SHEN and LAOGOV have officially reached the agreement to extend the Joint Venture Agreement and the Master Agreement for the Development of Telecommunications Services in the Lao PDR, as a result LTC obtain right to operate communication service in Lao PDR for a further period of 25 years until 2046 . According to the amended agreements, LTC is required to invest at least USD 400 million in the projects specified in the agreements within 25 years.

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### 12.3 Agreements for operation of a company and subsidiary companies for the satellite uplink-downlink and Satellite Internet services and Internet services in Thailand

CS Loxinfo Public Company Limited (“CSL”), a subsidiary of the Company, entered into agreements for operation with CAT Telecom Public Company Limited (“CAT”) for a period of 22 years from 9 August 1994 to 8 August 2016 to provide satellite uplink-downlink and internet services.

Currently, the National Broadcasting and Telecommunications Commission (“NBTC”) (previously termed “the National Telecommunications Commission (“NTC”)) is responsible for granting licenses to provide telecommunication services and internet access services in Thailand. The Company and its subsidiaries operate the business to provide internet, broadcasting and telecommunication services under licenses granted by NBTC as follow:

Type of license	Issued Date	Period
<b>License of the Company</b>		
Telecom Operation License Type I	16 August 2011	5 years
Telecom Operation License Type III	26 June 2012	20 years
Internet Operation License Type I	7 May 2015	5 years
<b>License of DTV Service Company Limited</b>		
Broadcasting Operation License	21 January 2013	15 years
Broadcasting Operation License (Lao Star)	28 January 2016	5 years
Broadcasting Operation License (D-Channel)	28 January 2016	5 years
Broadcasting Operation License (Bayon TV)	9 March 2016	2 years
Broadcasting Operation License (Lao PSTV)	13 July 2015	1 year
Broadcasting Operation License (LNTV 3)	13 July 2015	1 year
Broadcasting Operation License (TVK)	13 July 2015	1 year
Broadcasting Operation License (TV Lao)	24 November 2015	2 years
<b>License of TC Broadcasting Company Limited</b>		
Broadcasting Operation License	4 March 2013	15 years
Telecom Operation License Type III	10 November 2015	15 years
<b>Licenses of CS Loxinfo Public Company Limited</b>		
Internet Operation License Type I	8 September 2014	5 years
Telecom Operation License Type I	11 October 2014	5 years
Internet Operation License Type II	26 April 2012	5 years
Telecom Operation License Type III	20 December 2007	15 years

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**12.4 Operating lease commitments**

Group has future aggregate minimum lease payments under non-cancellable operating leases as follows:

	Currency	Consolidated financial statements		Separate financial statements	
		30 June 2016	31 December 2015	30 June 2016	31 December 2015
		thousands	thousands	thousands	thousands
Within one year	THB	73,121	71,472	24,692	14,917
	YEN	2,410	5,131	-	-
	USD	739	628	398	57
	INR	2,780	4,170	2,780	4,170
	MYR	24	56	24	56
	PHP	173	246	173	246
	CNY	373	745	373	745
	AUD	79	163	-	-
	NZD	77	230	-	-
Total equivalent Baht		<u>107,823</u>	<u>112,941</u>	<u>42,655</u>	<u>24,242</u>
After one year but within five years	THB	84,433	100,097	37,594	28,935
	USD	298	201	227	-
	INR	-	695	-	695
	AUD	1	4	-	-
Total equivalent Baht		<u>94,977</u>	<u>108,233</u>	<u>45,610</u>	<u>29,336</u>
After five years	THB	593	2,373	593	2,373
Total equivalent Baht		<u>593</u>	<u>2,373</u>	<u>593</u>	<u>2,373</u>
<b>Grand total equivalent Baht</b>		<b><u>203,393</u></b>	<b><u>223,547</u></b>	<b><u>88,858</u></b>	<b><u>55,951</u></b>

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**12.5 Other commitments**

The Group has commitments with banks, whereby the banks issued letters of guarantee, letters of credit and other guarantees in respect of business contracts, for the following amounts:

	Currency	Consolidated financial statements		Separate financial statements	
		30 June 2016	31 December 2015	30 June 2016	31 December 2015
		thousands	thousands	thousands	thousands
Minimum operating agreement fee payable to Ministry of Information Communication and Technology	THB	14,167	48,667	14,167	48,667
Satellite space leasing by customers	USD	3,093	3,707	3,093	3,707
	THB	456,759	433,750	456,759	433,750
	AUD	5,000	5,000	-	-
Others	THB	41,625	46,283	14,071	12,696

**13. Contingent liabilities**

**Assessment for income tax in India**

The Tax Authority in India ('the Tax Authority'), has held that the payments received by the Company for providing Transponder Services ('TPS') to its Indian Customers and non-resident customers targeting Indian audience ('the Customer') was Royalty under both the Indian Income Tax Act ('the Act'), and the Double Taxation Avoidance Agreement between Thailand and India ('the DTAA') and subject to withholding tax at the rate of 15% on gross basis. The Company considered income from Transponder Services to be business income, and as the Company does not have permanent establishment in India, such income is not taxable in India.

However, the Tax Authority still insisted on its consideration and raised the tax demand including surcharge, education and interest aggregating to INR 859.4 million (approximately Baht 447 million) against the said payment received by it from the customers and also levied penalty of INR 566.1 million (approximately Baht 294 million) for the Assessment Year ('AY') 1998-1999 to 2012-2013 (1 April 1997 to 30 March 2012).

So far, the Company had received Withholding Tax Certificates ('WTC') from its customers until Assessment Year ('AY') 2012-2013 net amounting to INR 593.8 million (approximately Baht 309 million), in which part of the amount is substituted and paid by the customer on behalf of the Company. The Company had also deposited INR 480.4 million (approximately Baht 250 million). The deposit is presented as non-current assets in the statements of financial position.

On 4 March 2011 Income Tax Appellate Tribunal (ITAT) gave its decision that the Company's income from transponder services in India was not a royalty and, as the Company has no permanent establishment in India, such income was not taxable in India.

## **Thaicom Public Company Limited and its Subsidiaries**

### **Notes to the interim financial statements**

#### **For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

As the consequence, the Company does not have to pay interest and penalty imposed by the Revenue Department of India, and ITAT also decided that the demand for penalty for the assessment year 1998-1999, 1999-2000, 2000-2001, 2001-2002 and 2002-2003 made by the Revenue Department of India against the Company be cancelled. The Revenue Department of India did not appeal against the ITAT's decision on penalty for the said assessment years to the High Court of Delhi and the ITAT's decision on penalty was final. On 30 December 2011, the Tax authority notified the partial return of deposit placed by the Company against the penalty for the Assessment Year ('AY') 1998-1999 to 2001-2002 and interest, aggregating to INR 162.4 million (approximately Baht 84 million.)

Further to ITAT decision as stated in the preceding paragraphs, the Company is in the process of requesting the refund of the remaining deposit and withholding tax from the Tax Authority. Upon the final decision of the Supreme Court and the receipt of refund, the Company will forward the Customer the amount they substituted on behalf of the Company.

On 28 September 2011, the Tax Authority has filed an appeal against the decision of High Court on 17 February 2011 which decided that the Company's income from transponder services in India was not a royalty, to the Supreme Court. At the moment, this issue is still under the consideration of the Supreme Court.

The Supreme Court of India issued a letter dated 9 November 2011, to inform the agent of the Company's tax consultant of the appeal. Currently, the matter is in process, awaiting the Supreme Court of India's consideration.

#### **14. Other events**

14.1 According to the judgement of the Supreme Court, Criminal Division for Persons Holding Political Positions rendered on 26 February 2010, concerns the Company and its affiliated companies in many aspects. The Company is of the opinion that the consequence of the judgement is limited to the holding that some property of the person holding political position was improperly acquired by an abuse of power while being in a political position. The judgement does not contain any order indicating that the Company or its affiliated companies shall take any actions as the Company is not involved to the case. The Company and its affiliated companies have been operating to the best of its ability in accordance with the law and the agreements and in good faith. The Company and its affiliated companies have every right available under the law and agreements to provide the facts to prove its innocence and good faith in any proceeding which may be initiated by the relevant government agencies in accordance with the law and justice.

14.2 On 19 April 2007, Mr. Supong Limthanakul brought legal actions against the National Telecommunications Commission ("NTC"), the office of the NTC and the Ministry of Information and Communication Technology ("MICT") in the Central Administrative Court ("CAC") on the ground that the three state agencies neglected to perform their duties in overseeing whether the Company has been carrying on its telecommunications business lawfully after the sale of Shin Corporation Public Company Limited's shares to the new shareholder.

CAC issued an order dated April 8, 2009 making the Company the fourth respondent in order to allow the Company to file the Reply to the petitioner's claim including evidence, documentary or otherwise to CAC and the Company filed the Reply and supporting evidence in July 2009. On 10 June 2011, CAC has dismissed the case.

On 8 July 2011, Mr. Supong Limthanakul has filed an appeal with the Supreme Administrative Court ("SAC"). The case is under consideration by SAC. On 23 September 2011, the Company has filed an argument against appeal with the Supreme Administrative Court ("SAC").

## **Thaicom Public Company Limited and its Subsidiaries**

### **Notes to the interim financial statements**

#### **For the three-month and the six-month periods ended 30 June 2016 (Unaudited)**

The Company is of the opinion that it will not be adversely affected in any way as the actions were brought against NTC, office of the NTC and MICT for neglecting to perform their duties and will not constitute a cause for terminating the operating agreement as the Company has fully complied with the terms and conditions of the operating agreement.

- 14.3 On 26 December 2015, Golden Town Film Company Limited (“Plaintiff”) has filed the Intellectual Property Court a lawsuit against Thaicom Public Company Limited (“THAICOM” or “the Company”), Directors of the Company, and a customer of the Company (“Defendant”), and claimed that Defendant has broadcasted a movie through satellite TV channel leased from THAICOM infringing the movie copyrights owned by Plaintiff. The Intellectual Property Court has defined the first appointment for hearing on 8 August 2016. The Management is of the opinion that the Company is only the satellite services provider and does not involve the infringements of any movie copyrights.

#### **15. Events after reporting period**

- 15.1 Dividend payment of iPSTAR Company Limited (“IPST”)

At the Board of Directors’ meeting of IPST, on 20 July 2016, the directors approved the appropriation of dividends of USD 2.3 million.

- 15.2 Dividend payment of IPSTAR International Pte Limited (“IPIN”)

At the Board of Directors’ meeting of IPIN, on 25 July 2016, the directors approved the appropriation of dividends of USD 2 million.

- 15.3 Dividend payment of CS Loxinfo Public Company Limited (“CSL”)

At the Board of directors’ meeting of CSL held on 8 August 2016, the Directors approved the appropriation of interim dividend of Baht 0.22 per share, amounting to Baht 131 million.