



Thaicom Public Company Limited Risk Management Committee Charter

In order to allow the Risk Management Committee of Thaicom Public Company Limited to perform Risk Management effectively and the Company to achieve maximum benefits in accordance with the corporate governance standards, the Company's Board of Directors has issued the following guidelines for the Risk Management Committee.

Objective

The Risk Management Committee has been appointed by the company's Board of Directors to be responsible for the Risk Management of Thaicom Public Company Limited and the establishment of guidelines and strategies for risk management to ensure that the risks are in the risk appetite.

1. Authorities, Duties, and Responsibilities

- 1.1** To establish rules, policies and procedures to assess and manage the risks which affect the Company and annually review the adequacy of the risk management policies and risk management process.
- 1.2** To provide risk assessment and risk prioritization, establish guidelines and strategies for risk management to ensure that the risks are in the risk appetite, and manage the risks with appropriate cost.
- 1.3** To manage and monitor the operation according to the Risk Management Policy, and follow the guidelines and policies which were approved by the Board of Directors.
- 1.4** To encourage the top managements and employees to understand and acknowledge their roles in the Risk Management.
- 1.5** To report to the Board of Directors, Audit Committee, and Executive Committee regularly about the management, operations, status of company's risks, various changes, and the improvement and corrective actions in accordance with the defined policies and strategies.
- 1.6** To review the authority and responsibility annually and propose changes to the Board of Directors for approval.

2. Structure of the Risk Management Committee

The Risk Management Committee is appointed by the Board of Directors and shall be comprised of not less than 7 members and not more than 15 members in order to be able to oversee and to manage the overall risk exposure in the areas of Financial, Commercial, Legal, Internal Control, Compliance, Corporate Governance, Operation, Information Technology, Sustainability, Industry, and others if applicable; consisting of

2.1 The Committee Chairman should be selected from the Chief Executive Officer (CEO) or an Executive at Chief Level

2.2 The Committee Members should be selected from the Executives at Vice President Level and/or Risk Experts from external sources, if required

2.3 The Committee Secretary should be selected from the Executives who shall be able to provide effective organizational and technical preparations for risk management committee meeting.

3. Qualifications

A Committee Member must be knowledgeable, capable, and honest, and dedicate adequate time to their position as a Committee in order to drive the Company's risk management goals in alignment with the Company's business direction.

4. Term of Appointment

Members shall vacate office upon:

4.1 Death;

4.2 Resignation;

4.3 Retirement from position as Chief Executive Officer, or as Executives that are responsible for the Company's risks;

4.4 Retirement from office by the Board of Directors' resolution.

A Committee member who wishes to resign must tender his or her letter of resignation to the Chairman of the Board and a new member must be appointed within 90 days.

5. Meetings

5.1 The Risk Management Committee shall meet at least once a quarter as well as upon request.



5.2 The presence of more than half the total number of members shall constitute a quorum.

5.3 The Committee Chairman or the Committee Secretary shall call for the meeting of the Risk Management Committee.

5.4 In the event that the Chairman of the Risk Management Committee is absent or unable to act, the Members present shall select one member to preside over the meeting.

5.5 Decisions shall be made by a majority vote. Each member is entitled to one vote and a member with any conflict of interest shall not be entitled to vote on the matter. In the case of an equality of votes, the Chairman shall have a casting vote

6. Reporting

6.1 The Risk Management Committee must report to the Executive Committee, the Audit Committee and the Board of Directors and provide recommendations to enhance the risk management at least once a quarter.

6.2 The Risk Management Committee considers the content of the 56-1 form and provides recommendations regarding the risk management section in the Company's Annual Report.

7. Responsible Offices

All executive directors, members of management and department heads must report to and assist the Risk Management Committee as requested in order to perform risk management following the defined objectives.

This Charter shall be effective August 08, 2016.

A handwritten signature in blue ink, appearing to read "P. Paron Isarasena", written over a horizontal line.

(Mr. Paron Isarasena)

Chairman of the Board of Director

Thaicom Public Company Limited